



ESTABLISHING NETWORK OF MSMEs DEVELOPMENT AGENCIES IN OIC MEMBER COUNTRIES

SESRIC

COMCEC SME PROGRAMME

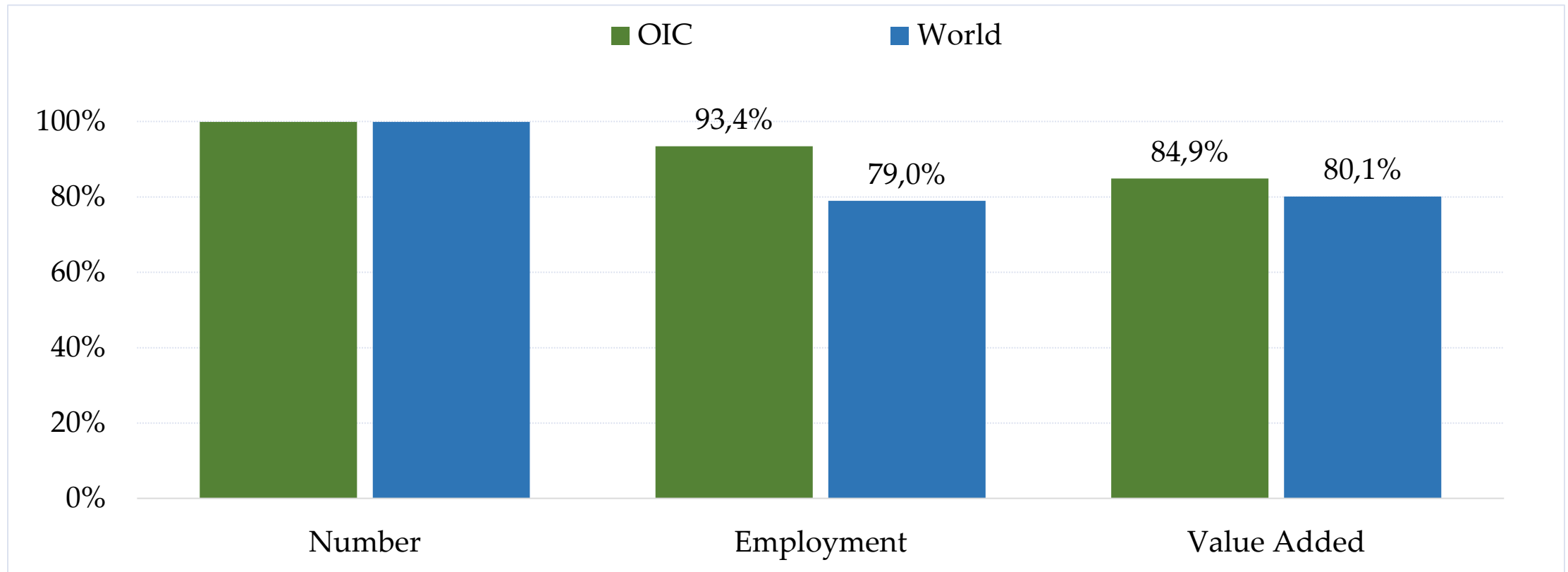
31 JULY 2024

VIRTUAL



MSMEs in OIC Countries

Share of MSMEs in Total Number, Employment and Value Added of All Firms

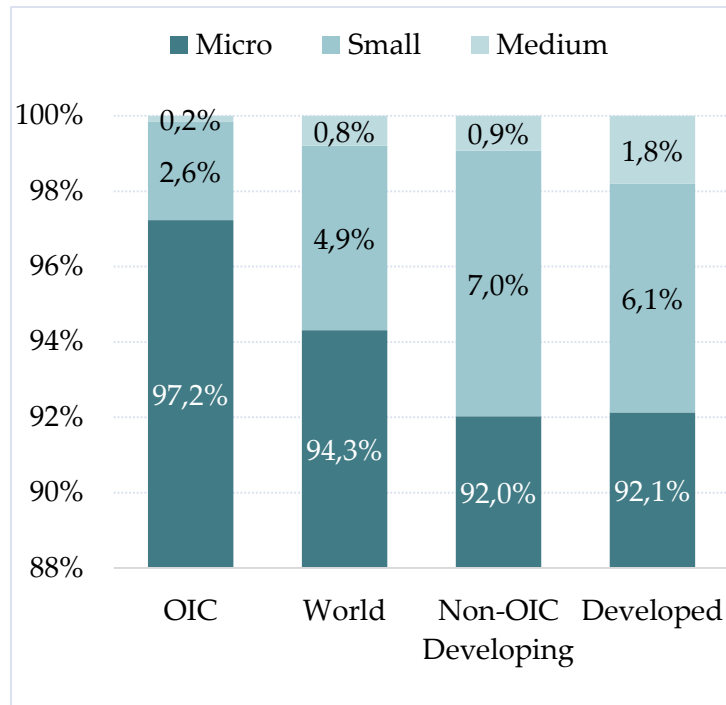


Source: The MSME Economic Indicators Database 2019, SME Finance Forum. Based on latest year available data for 49 OIC, 38 developed and 89 non-OIC developing countries.

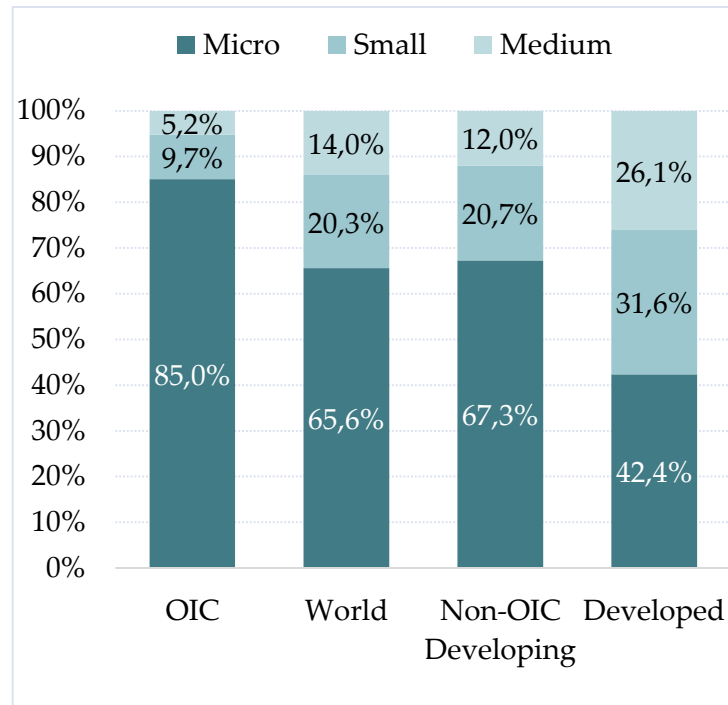


MSMEs in OIC Countries

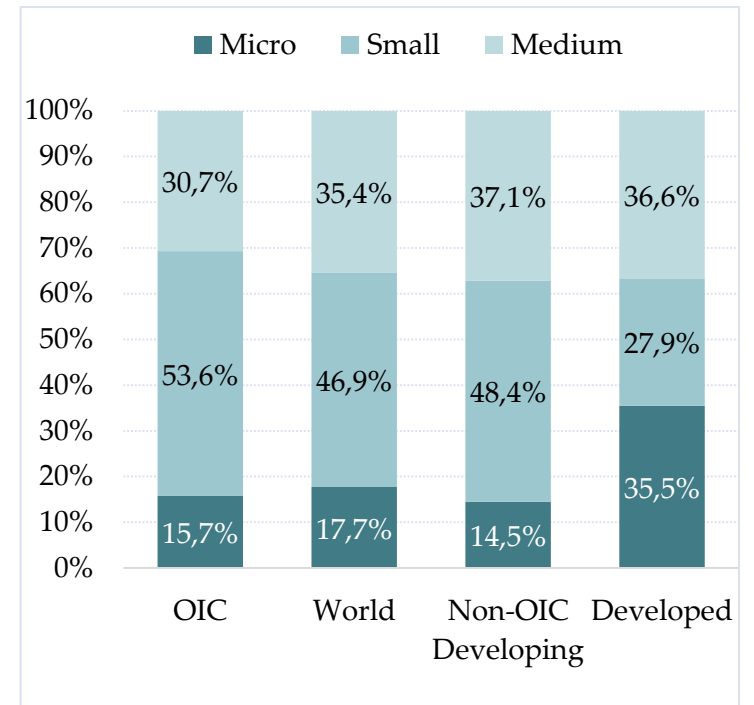
Share of Micro, Small and Medium Sized Firms in **Total Number** of MSMEs



Share of Micro, Small and Medium Sized Firms in **Total Employment** of MSMEs



Share of Micro, Small and Medium Sized Firms in **Total Value Added** of MSMEs

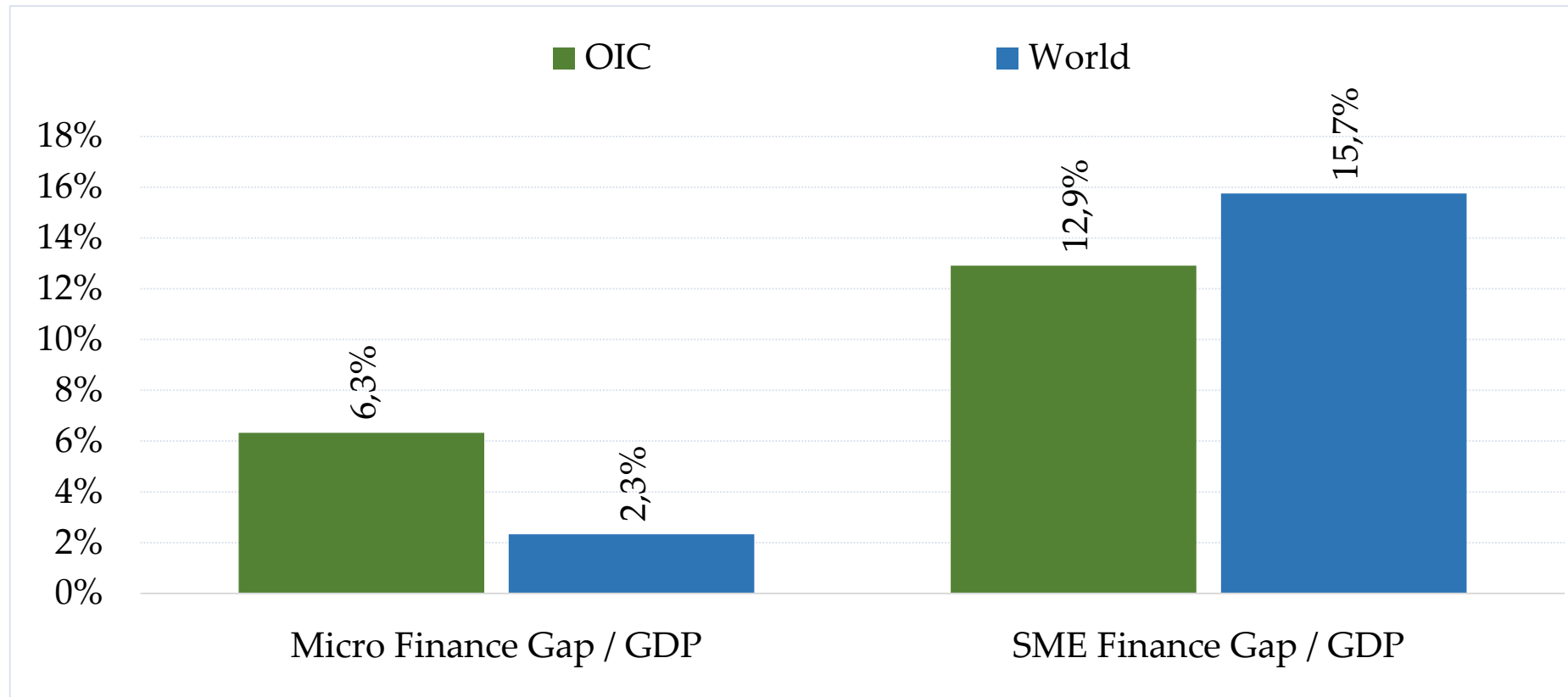


Source: The MSME Economic Indicators Database 2019, SME Finance Forum. Based on latest year available data for 49 OIC, 38 developed and 89 non-OIC developing countries.



MSMEs in OIC Countries

Micro and SME Finance Gap, % of GDP



Source: IFC Enterprise Finance Gap Database. SME Finance Forum. Database covers 40 OIC, 6 developed, and 86 non-OIC developing countries.



Rationale for Establishing Network

- SMEs are vital engines of economic growth and development in OIC member countries.
- However, SMEs in OIC countries face several challenges that hinders their growth.
- Fostering collaboration among national institutions in charge of supporting SMEs would significantly enhance the efforts under the COMCEC SME Programme.

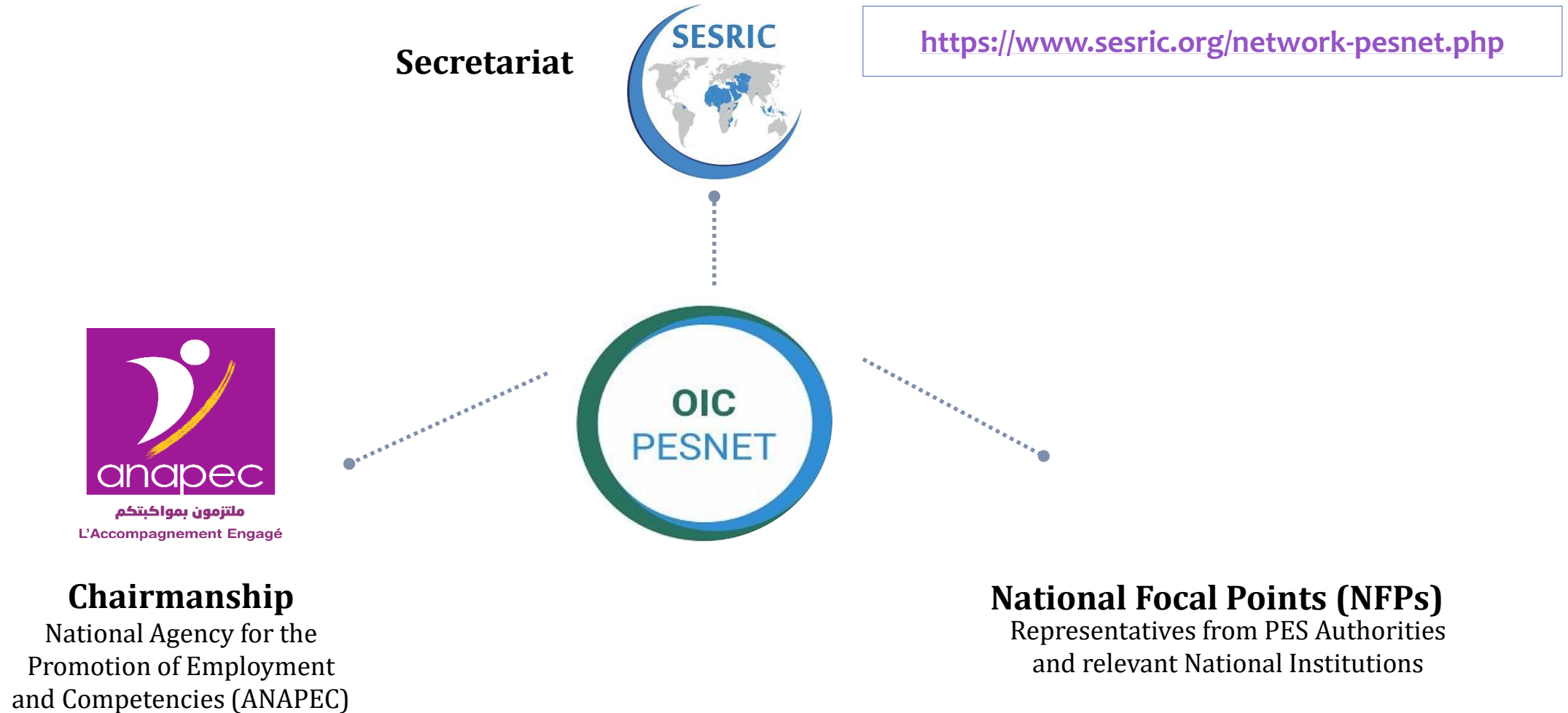


Objectives of Network

- Facilitating the exchange of information and experiences among relevant Ministries, national institutions, experts specialised in enterprises and SMEs, among OIC member countries.
- Raising awareness on the role and contribution of SMEs on the general economic flow in OIC countries.
- Promoting good practices on various relevant topics, including sustainable and environment-friendly practices.
- Conducting joint projects and activities following South-South and Triangular cooperation mechanisms.
- Addressing financial needs and capacity gaps of SMEs in OIC member countries.



OIC Public Employment Services Network (OIC-PESNET)





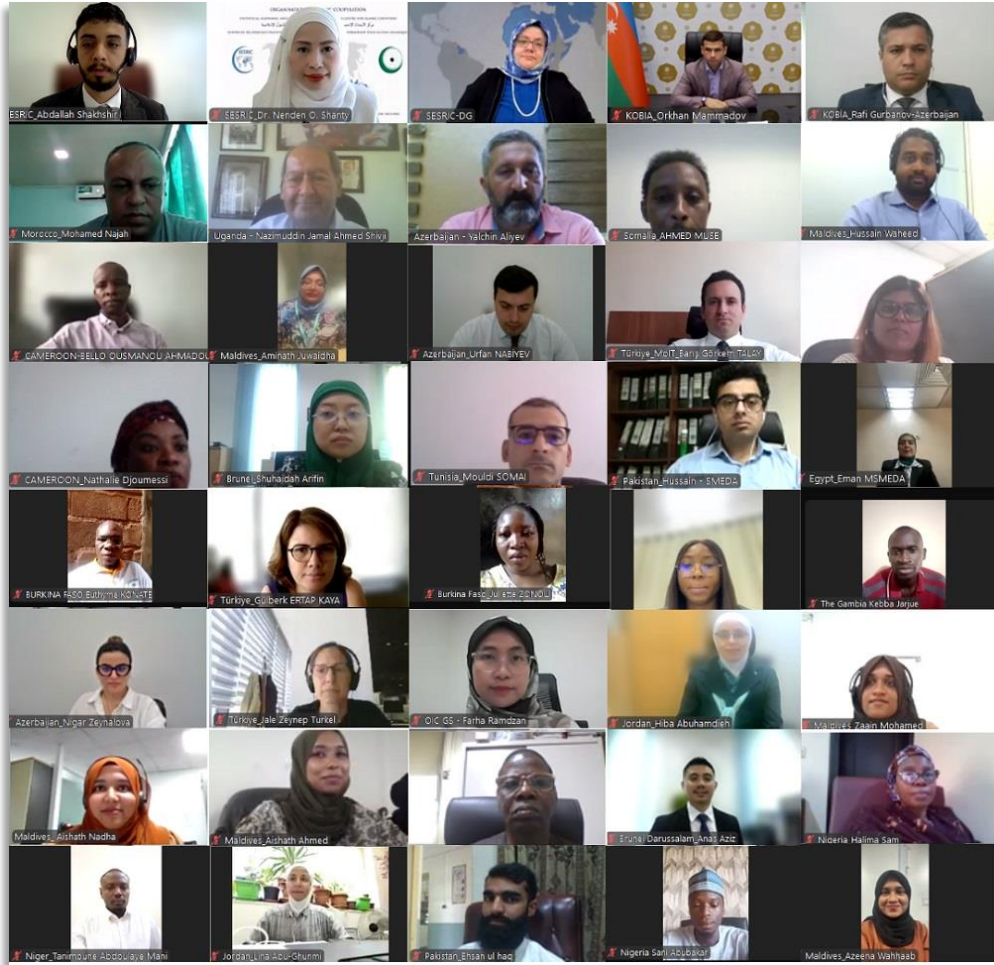
OIC Public Employment Services Network (OIC-PESNET)

4th Meeting of OIC-PESNET
29 February - 1 March 2024, Marrakech - Morocco





SESRIC Activities: Empowering MSMEs in OIC MCs



- **Workshop on “Empowering MSMEs in OIC Member Countries through Green Climate Finance”** on 9-10 July 2024.
- In collaboration with the Small and Medium Business Development Agency (KOBIA) of Azerbaijan.
- Brought together **124** experts from relevant agencies/authorities and national institutions in **30** OIC countries.
- **Aim** to promote the use of **green climate finance mechanisms** to support the growth and sustainability of MSMEs (Micro, Small, and Medium-sized Enterprises) in OIC countries.



SESRIC Activities: Financing for MSMEs in OIC MCs

- **Training Course on “Leveraging Key Stakeholders towards Inclusive and Sustainable Development of MSMEs”** on 24-26 October 2023.
- Attended by **64** experts and executives from the Central Banks and relevant national authorities of **19** OIC countries.
- Main **aim** was to share best practices for mainstreaming **Islamic Social Finance** within a comprehensive financial ecosystem **for MSMEs**.



Thank you for your attention



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