



T.C. SANAYİ VE
TEKNOLOJİ BAKANLIĞI

#MİLLİ
TEKNOLOJİ
HAMLESİ



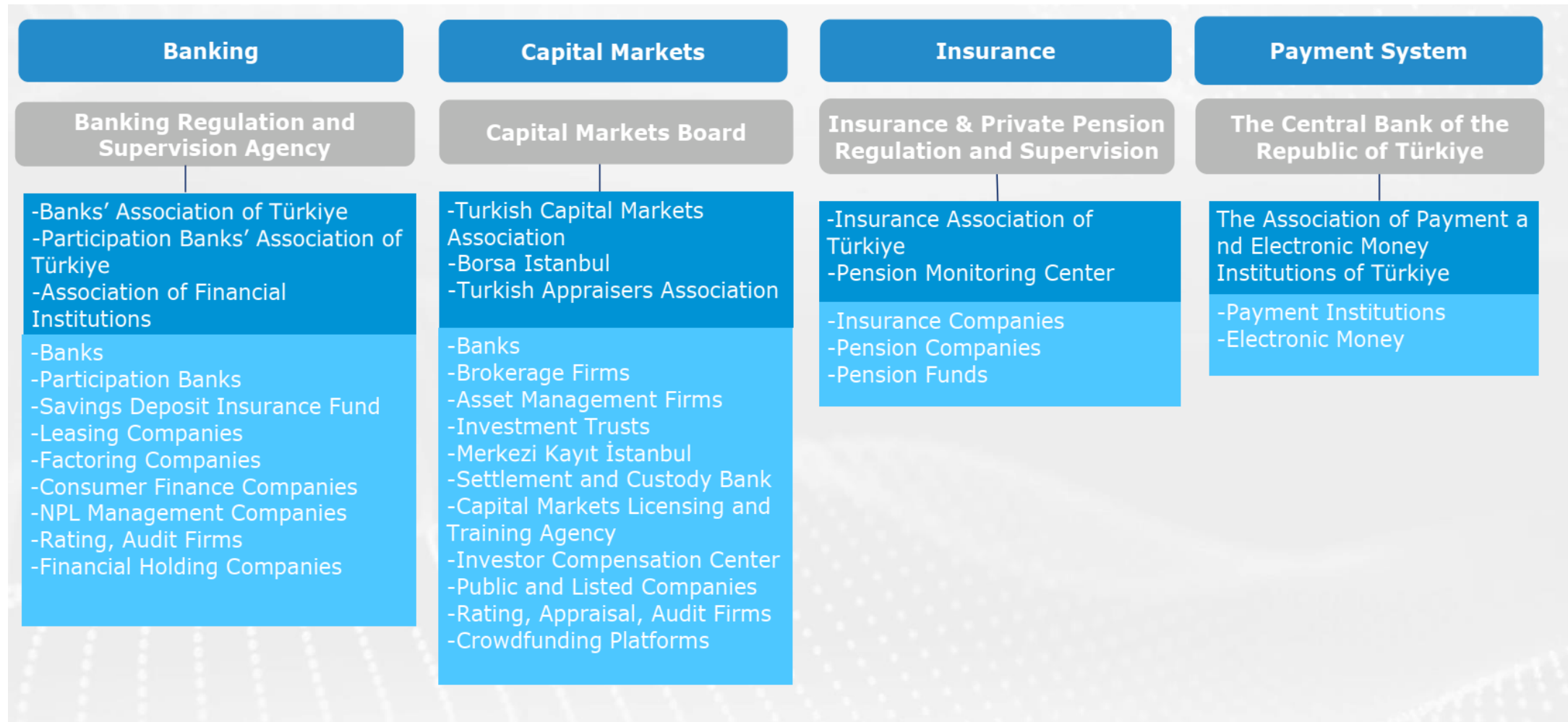
FINANCIAL SUPPORT INSTRUMENTS FOR SMEs

COMCEC

31 JULY 2024

	Micro Enterprise	Small Enterprise	Medium Enterprise
Employees	< 10	< 50	< 250
Annual turnover	≤ TRY 10 Million	≤ TRY 100 Million	≤ TRY 500 Million
Annual balance sheet	≤ TRY 10 Million	≤ TRY 100 Million	≤ TRY 500 Million

Start-Up is defined as a venture company that is at most 10 years old and has a scalable business idea that has the potential to grow rapidly and that conducts activities focused on technology and innovation



Total Assets
23.550 Billion TL

Total Loans
11.677 Billion TL

11.000 Branches
200.000 Personnel

Commercial
Banks

34

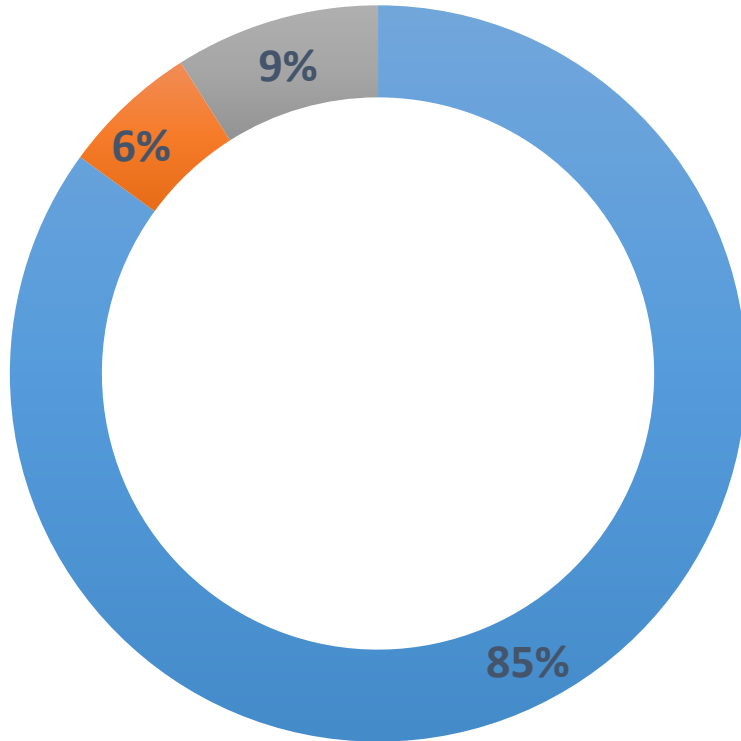
Development
and Investment
Banks

19

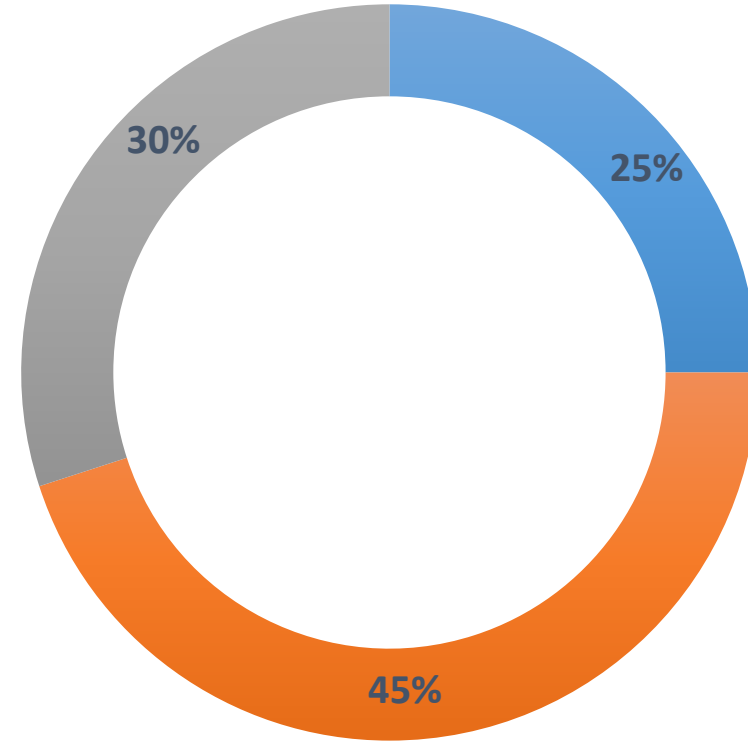
Participation
Banks

9

DISTRUBUTION OF ASSETS BY FUNCTION GROUP



DISTRUBUTION OF ASSETS BY OWNERSHIP GROUP

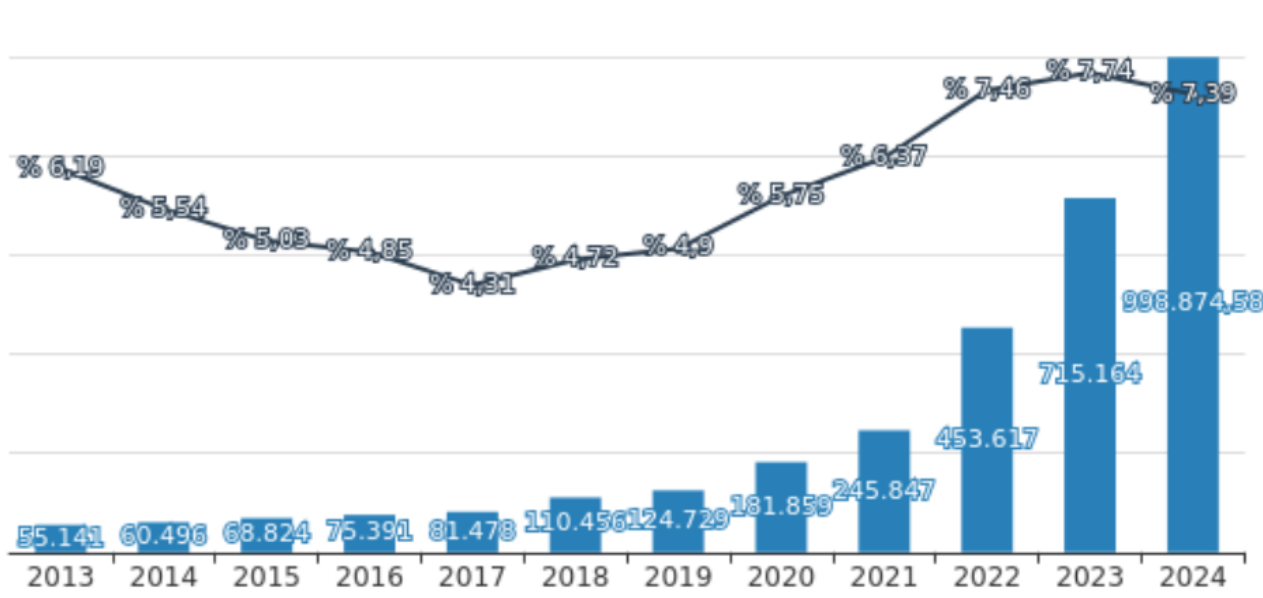


■ DEPOSIT BANKS ■ PARTICIPATION BANKS ■ DEVELOPMENT AND INVESMENTBANK

■ FOREIGN ■ PUBLIC ■ DOMESTIC PRIVATE

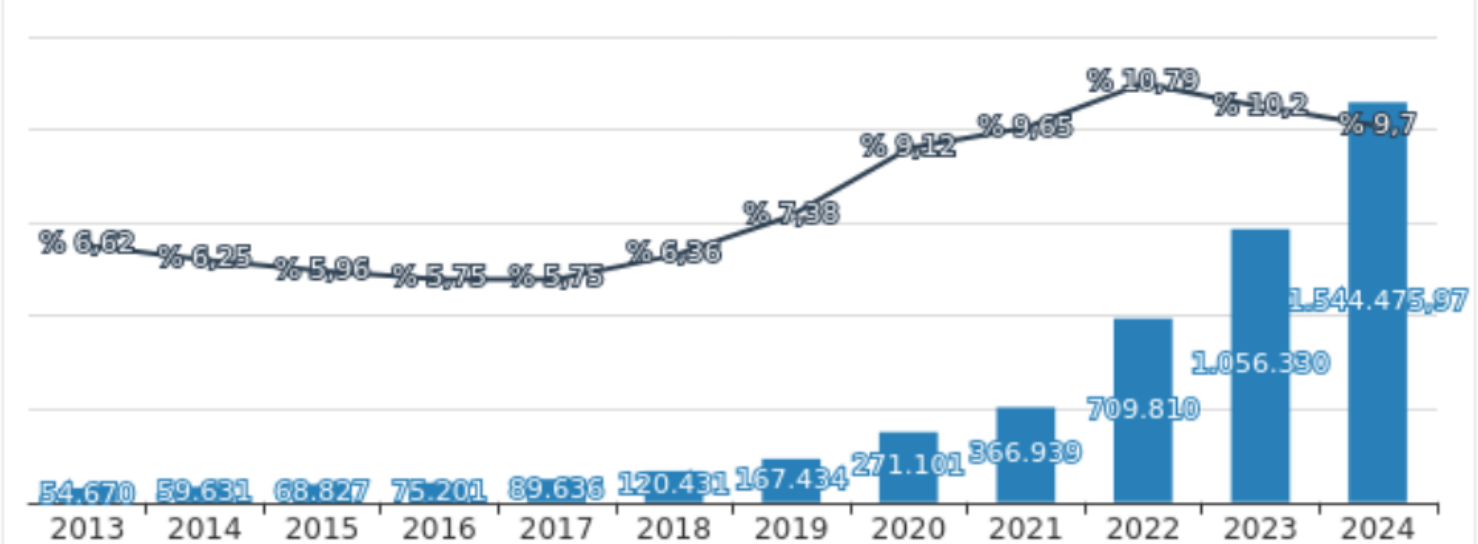


Participation Banks

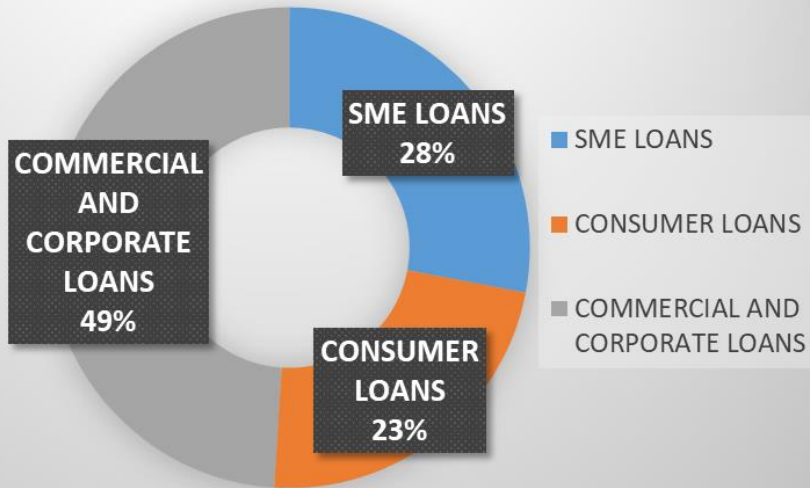


The share of participation banks -both in funds raised and distributed- has been increasing in the sytem but still there is a room for development.

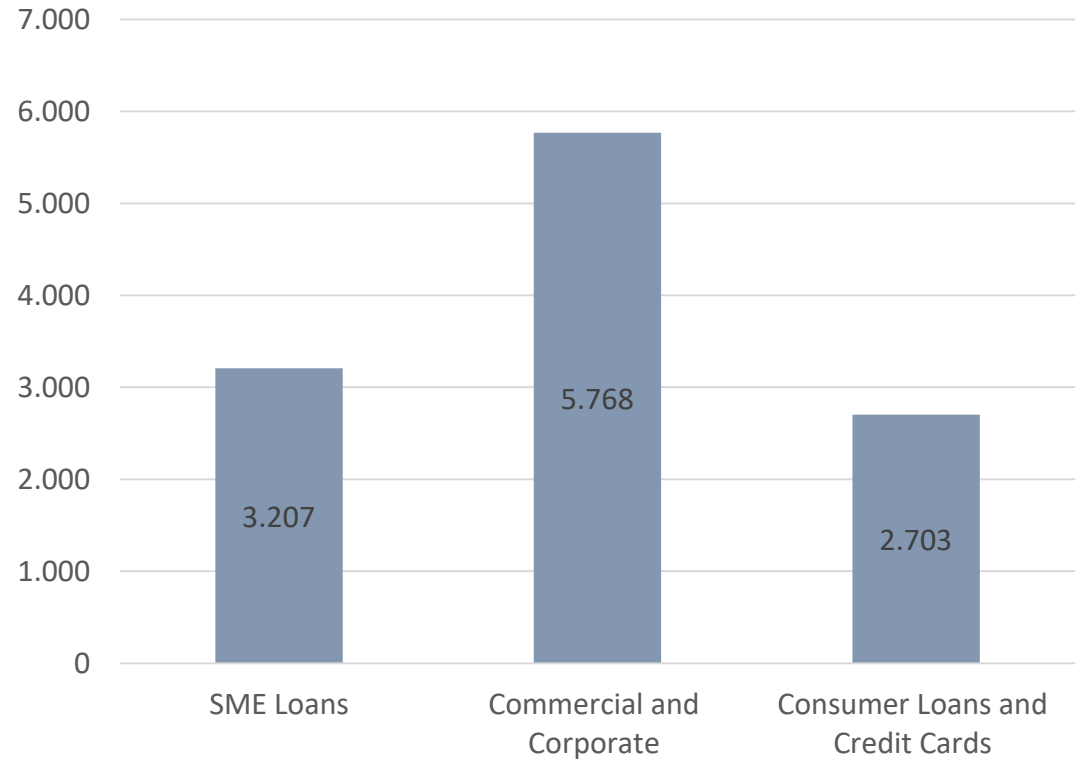
The share of funds provided by participation banks to SMEs in total funds is around 43%.

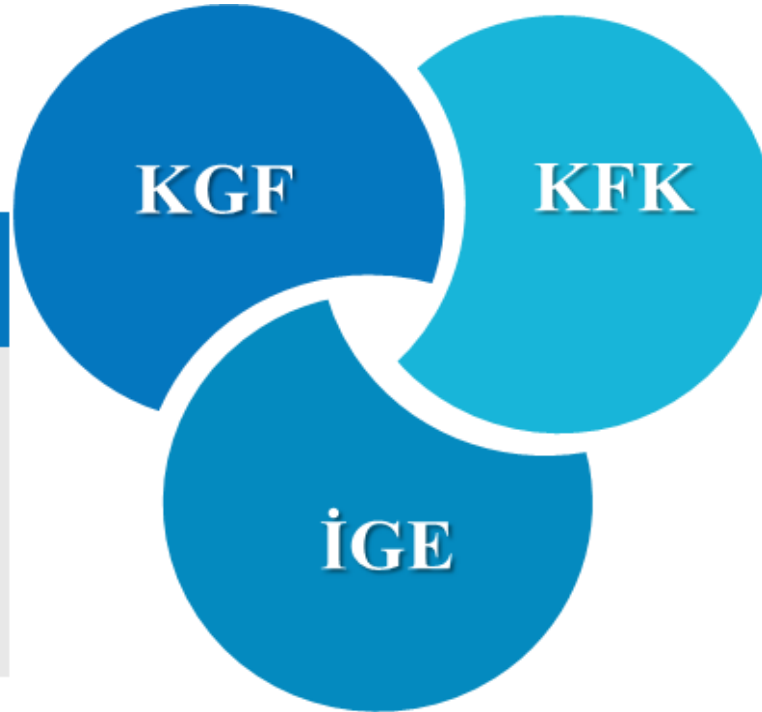


DISTRIBUTION OF LOANS



Loan Amount (Billion TL)





1 Credit Guarantee Fund

- Est. in 1994
- KOSGEB, TOBB and Banks.
- 66.388 companies - 197.957 Million TL credit - 161.264 Million TL guarantee. (2023)
- SMEs and Non-SMEs (%67 – SME)

2 Participation Bank Guarantee Corp.

- Est. in March 2023,
- Participation banks, Ministry of Treasury and Finance
- Working only with participation banks.
- SMEs and Non-SMEs

3 Export Development Corp.

- Est. in October 2021
- Türkiye Exporters Assembly, Türk Eximbank and Banks
- Only focusing on exporters
- SMEs and Non-SMEs
- 12.061 companies- 52,6 Billion TL credits- 46 Billion TL



Leasing and Factoring

	Leasing	Factoring
Number of Company	21	49
Number of Personel	1.277	4.000
Number of Customer	37.872	71.614
Number of Branches	114	365
Volume (Million TL)	271.857	819.918

Venture Capital-Private Equity Ecosystem

325 deals and 889 million USD investment. The amount of investment in SaaS, Artificial Intelligence and Gaming verticals was remarkable. 3 Unicorns, Insider, Papara, Dream Games.

In the last 3 years, 32 traditional VC funds totaling \$654M were established in Türkiye. In the same period, 244 VCIF(GSYF) funds with a target size of \$613M were authorized for establishment

2023

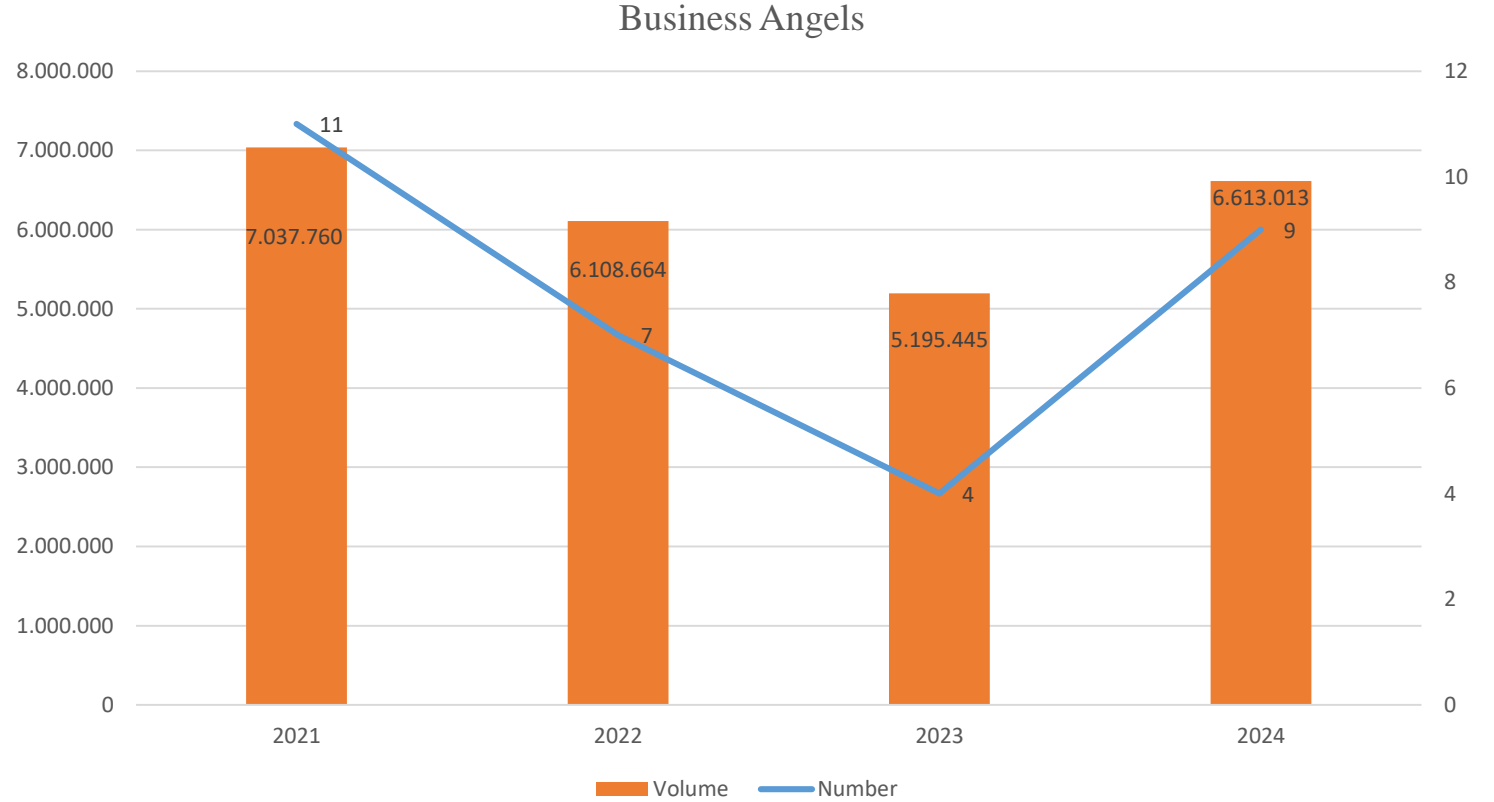
Türkiye ranked 4th after UK, Germany and France among the countries in Europe in terms of seed stage deal count. In terms of deal size, it ranked 9th in the same stage in Europe. Türkiye ranked 1st among the countries in MENA in terms of seed stage deal count. In terms of deal size, it ranked 3rd in the same stage in MENA

According to Startup Genome's 2023 report, Istanbul ranked 1st in the list of strong starters due to high activity in seed and Series A deals. The number of VCIF (GSYF) authorized for establishment reached 323.

Venture Capital-Private Equity Ecosystem

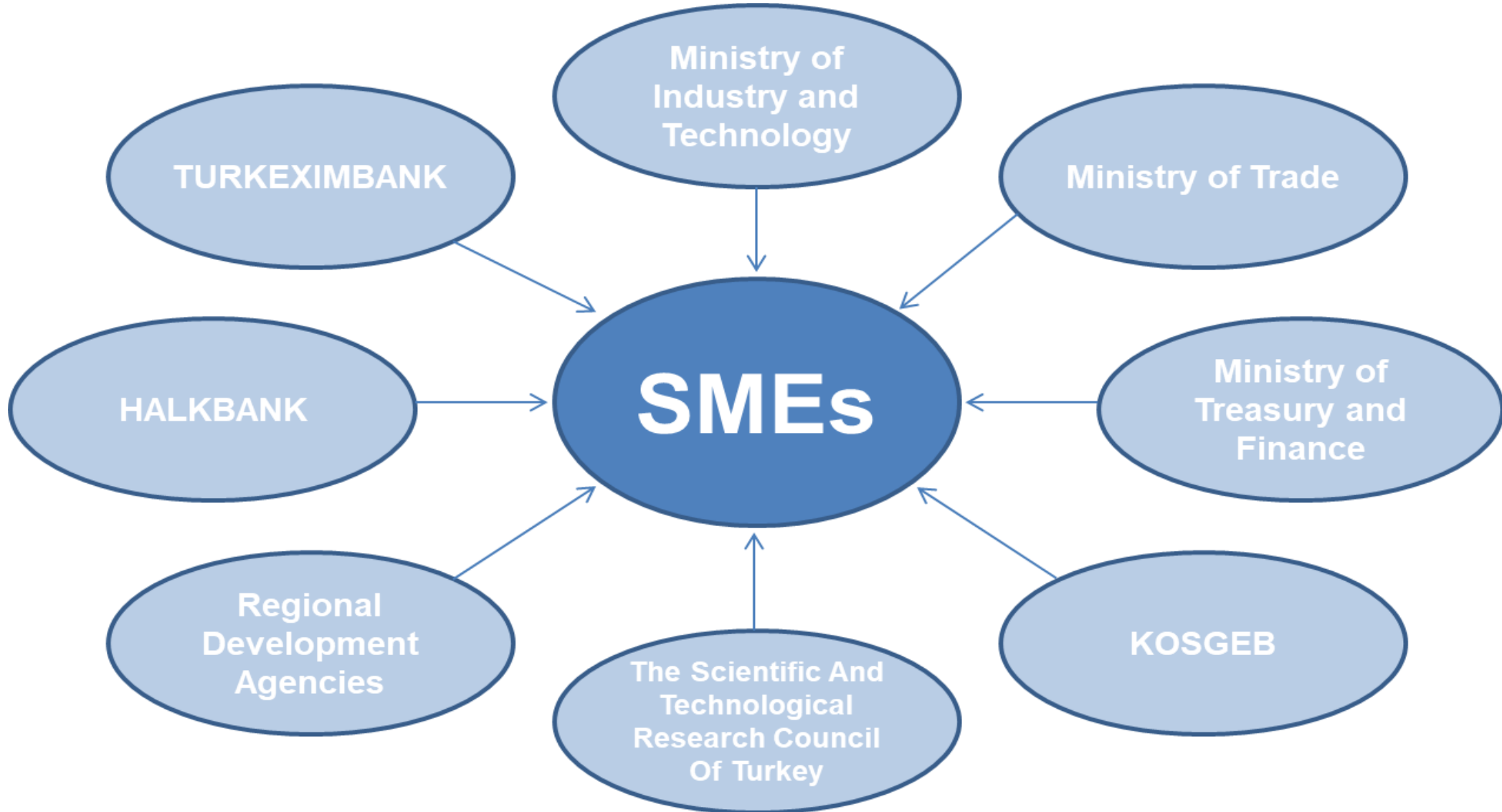


- The law → 2012
- Secondary legislation → 2013
- Licensing → MTF
- Licenses validation period → 5 years
- Tax deduction rate → 75% and 100%
- Number of Licences → 594
- Invested SMEs must have
 - ✓ ≤TRY 5 million annual net sales
 - ✓ ≤50 employees.



- Crowdfunding is a very new area of finance in Turkey.
- The first regulation of crowdfunding: Law No.7061 in 2017.
- The task of regulation of the crowdfunding environment and accreditation of the crowdfunding platforms is assigned to **SPK** in Turkey.
- There are **16 crowdfunding platforms** in Turkey
- 2023 - 57 investments and total volume of investment is 23.5 Million USD

Public Role in SME Finance

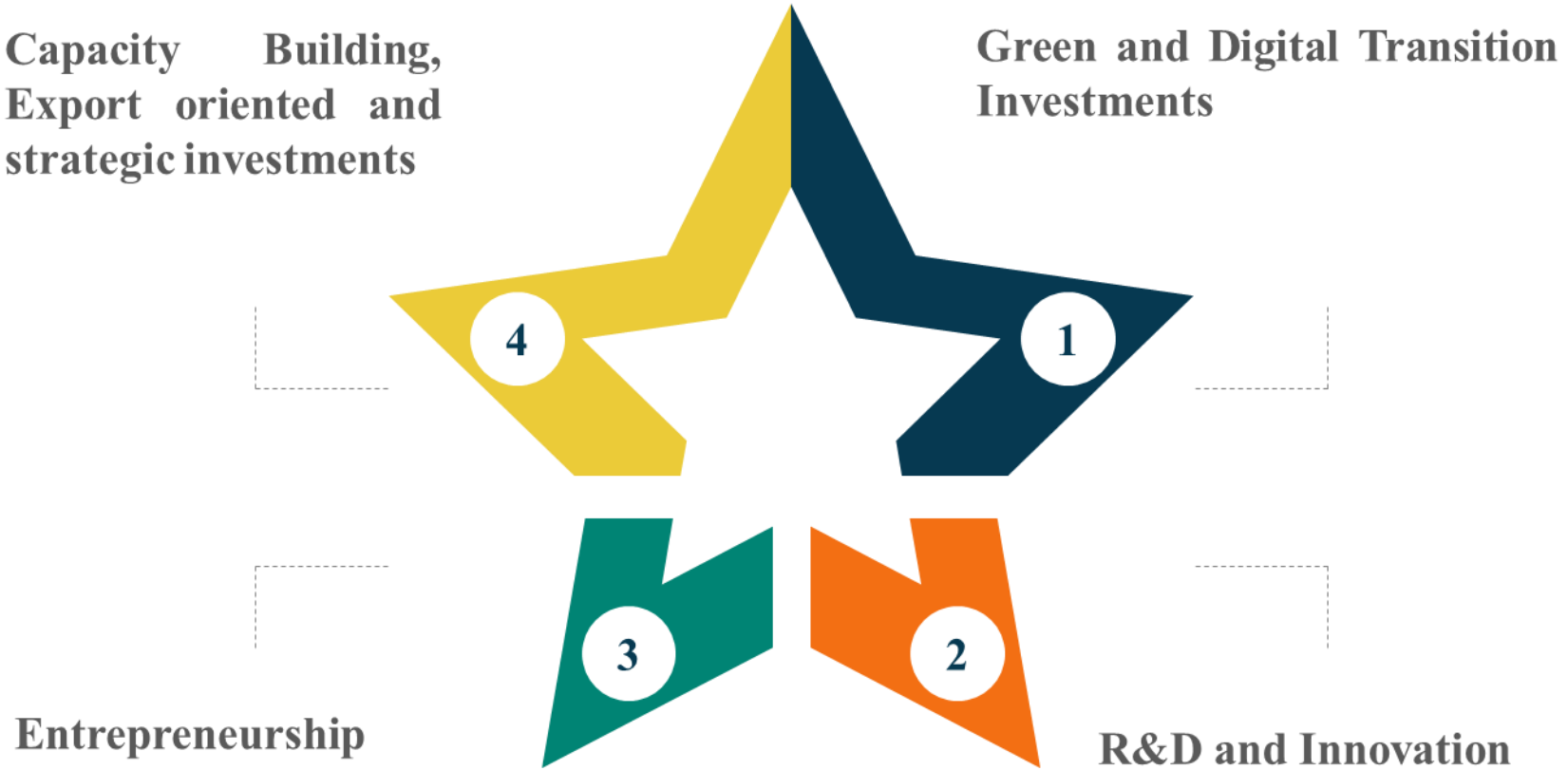




Public Role in SME Finance

Capacity Building,
Export oriented and
strategic investments

Green and Digital Transition
Investments

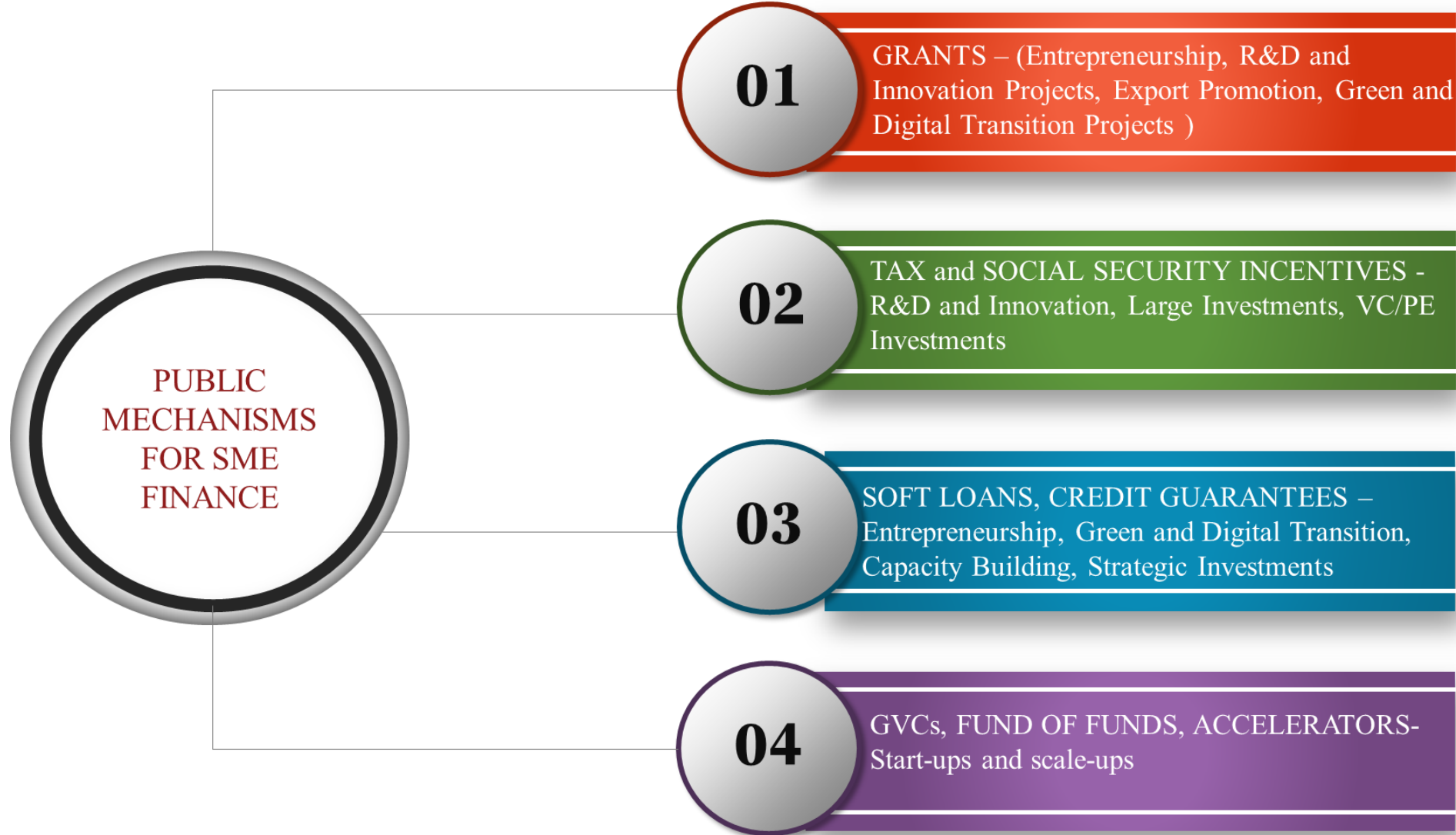


Entrepreneurship

R&D and Innovation



Public Role in SME Finance





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THANK YOU

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