

Utilizing the COMCEC Project Funding

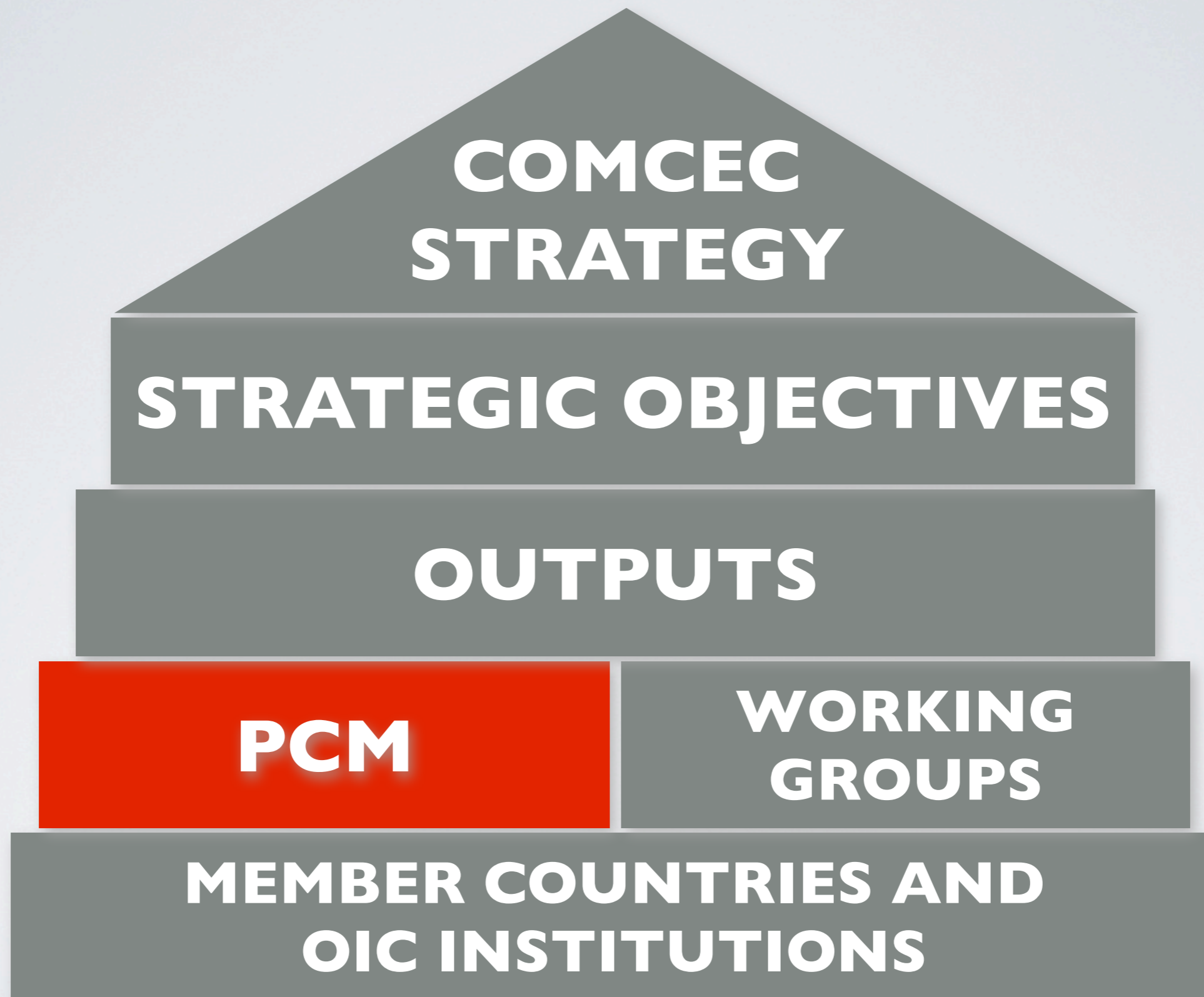


COMCEC Coordination Office
PCM Group

March 27th, 2014 / Ankara, Turkey

Where does PCM stand in the COMCEC Strategy?

**MEMBER DRIVEN
MECHANISM**



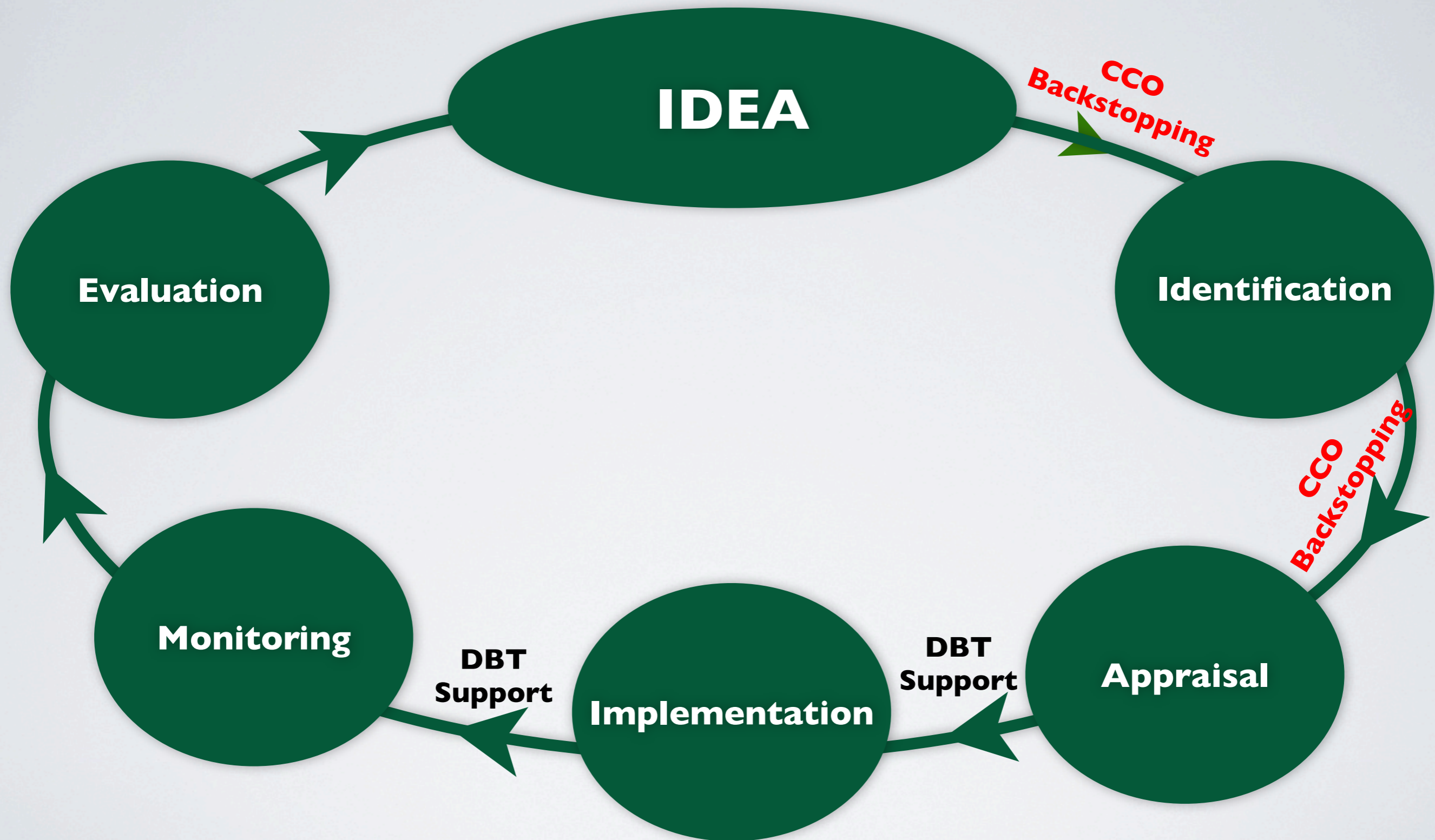
II. The COMCEC PCM

(con't)

- *Simple Rules*
- *Clearly defined Financial Framework*
- *Flexible Procedures*
- *Backstopping by the CCO*
- *Tech. Support by Development Bank of Turkey*



II. The COMCEC PCM



III. Who can submit projects?

- **Member Countries** (relevant ministries and other public institutions) registered to the Working Groups
- **OIC Institutions** (operating in the field of economic and commercial cooperation)



IV. What kinds of projects are financed?

Project Selection Criteria (Eligibility)

➤ Compliance with Strategy's Principles



Enhancing Mobility
Strengthening Solidarity
Improving Governance

➤ Targeting "Strategic Objectives" of the Strategy



"Deepening financial cooperation among the member countries"

➤ Focusing on Output Areas



Regulatory and Supervisory Cooperation
Capital Flows
Visibility of Financial Markets
Training, R&D Activities and Statistics

➤ Pursuing Multilateral Cooperation Among COMCEC Member Countries



Projects aiming at addressing at least three countries' needs and/or area of interest

IV. What kinds of projects are financed?

(con't)

The Nature of Projects;

- Technical Cooperation
- Capacity Building



VI. Eligible Activities

Possible Activities under Technical Cooperation and Capacity Building Projects

Preparation of

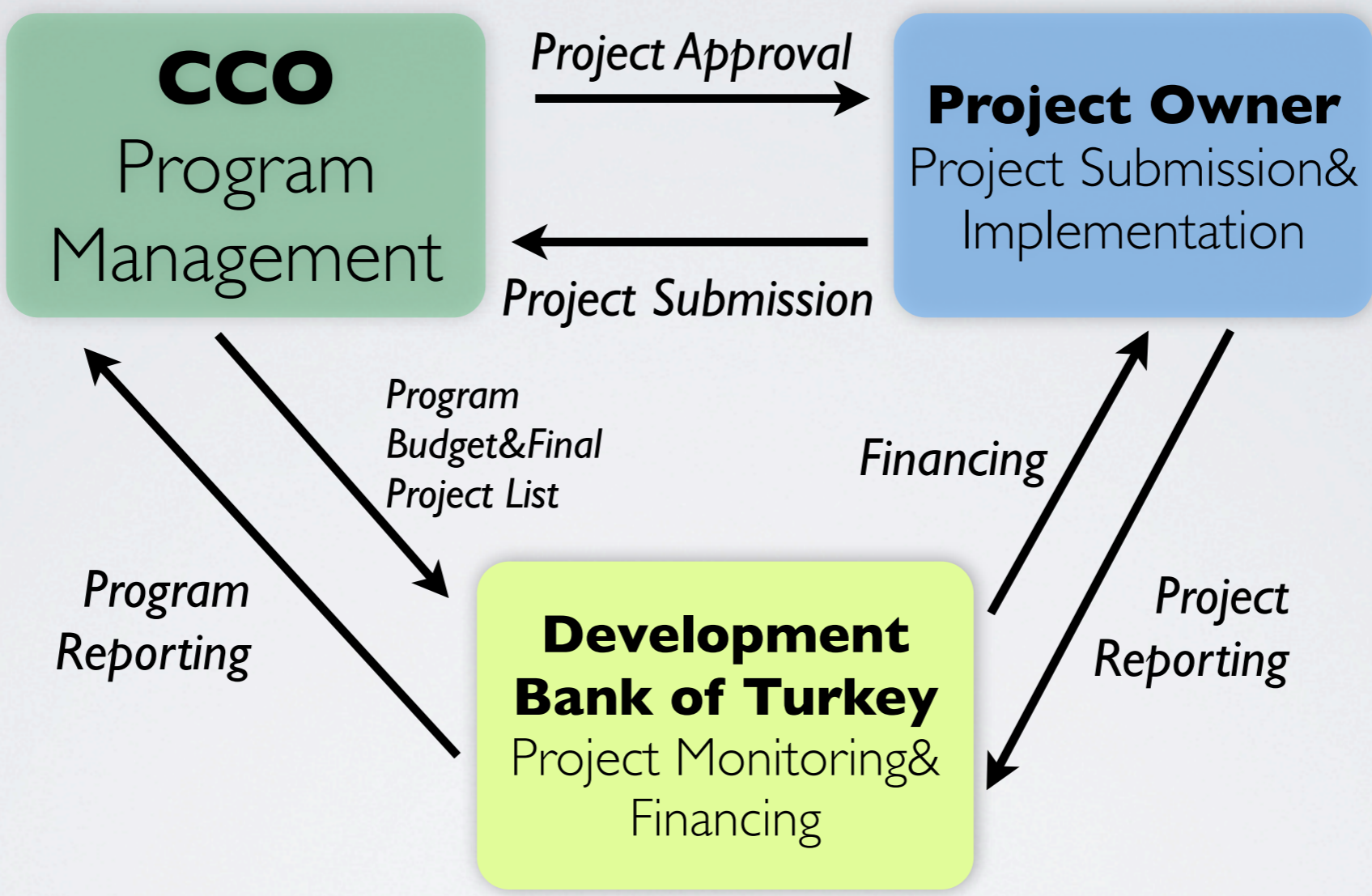
- ▶ **research and analytical studies**
- ▶ **strategies**
- ▶ **guides**
- ▶ **road maps**

on the relevant field of COMCEC Strategy

- ▶ **Study visits**
- ▶ **Trainings**
- ▶ **Exchange programs among officials**
- ▶ **Needs Assessments and Impact Analysis**
- ▶ **Visibility/Publicity/Promotional Activities** (Press release, web page, introductory meeting etc.)
- ▶ **Conferences**
- ▶ **Workshops**



VII. Distribution of Roles and Application Process



VI. Project Implementation and Financing

- ▶ Project implementation begins once the operational agreement is signed.
- ▶ POs are responsible for the overall implementation of the project.
- ▶ Payments are made by the Bank to POs.
- ▶ POs must submit invoices to the Bank to claim payment.



VII. Monitoring

- ▶ The Bank is responsible for financial and technical monitoring.
- ▶ POs send regular progress reports to the Bank
- ▶ A final report should also be send by the PO to the Bank at the end of a project.
- ▶ The Bank submits evaluation reports to the CCO on the basis of progress reports.
- ▶ The CCO briefs the relevant COMCEC fora on the status of the Program.



VIII. Financial Framework

*The type of project financing
under the PCM is **GRANT***



VIII. Financial Framework

GRANT

(con't)

- ▶ *Multi-Annual Financial Programming (2013-2015)*
- ▶ *Allocation for each cooperation area*
- ▶ *Ex-Post payment in every three months (invoice based)*
- ▶ *Monthly payment for human resources*



IX. First Call for Project Proposals

- ▶ ***Great interest from countries and OIC Institutions***
- ▶ ***Total Project Proposals: 98***
- ▶ ***Number of Countries submitted projects: 23***
 - ▶ ***Total number of country projects: 86***
- ▶ ***Number of OIC Institutions submitted projects: 3***
 - ▶ ***Total number of OIC Inst. projects: 12***



IX. First Call for Project Proposals

(con't)

- ▶ ***15 projects** are final listed*
- ▶ *Signature Ceremony of Operational Contracts (**April 2nd**)*
- ▶ *Training Program for Implementation, Reporting and Monitoring Procedures (**April 2nd -3rd**)*



Second Call for Project Proposals

September 2014



