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#### RESOLUTION OF THE THIRTY-THIRD SESSION OF THE COMCEC

#### (İstanbul, 20-23 November 2017)

The Thirty-Third Session of the Standing Committee for Economic and Commercial Cooperation of the Organization of the Islamic Cooperation (COMCEC) was held on 20-23 November 2017 in İstanbul, Turkey;

Recalling the relevant resolutions of the 13<sup>th</sup> Session of the Islamic Summit Conference, held in Istanbul, Republic of Turkey on 14-15 April 2016, which commended the role of the COMCEC under the chairmanship of the President of the Republic of Turkey in contributing to the realization of OIC objectives in the economic domain and expressed its profound appreciation for the successful implementation of the COMCEC revised statute and strategy adopted at the 4<sup>th</sup> Extraordinary Summit;

Recalling the relevant Resolutions of the Islamic Summit Conferences, the Council of Foreign Ministers (CFM) and the COMCEC, the 4<sup>th</sup> Extraordinary Islamic Summit Conference, the COMCEC Economic Summit in 2009, the 44<sup>th</sup> Session of the Council of Foreign Ministers, and the 32<sup>nd</sup> Session of the COMCEC;

Reaffirming the commitment of all Member States to the OIC-2025: Programme of Action adopted at the 13<sup>th</sup> Session of the Islamic Summit Conference held on 14-15 April 2016 in İstanbul, Turkey and to the COMCEC Strategy adopted by the 4<sup>th</sup> Extraordinary Islamic Summit Conference held on 14-15 August 2012 in Makkah Al-Mukarramah;

Taking note of the submission of the progress reports, working papers and studies on the different agenda items submitted by the OIC General Secretariat, the COMCEC Coordination Office, the Statistical, Economic and Social Research and Training Center for Islamic Countries (SESRIC), the Islamic Center for Development of Trade (ICDT), the Islamic Development Bank (IDB) Group, the Islamic Chamber of Commerce Industry and Agriculture (ICCIA) and the Standards and Metrology Institute for Islamic Countries (SMIIC);

Expressing its appreciation to the Member States for hosting Ministerial Conferences, Meetings, workshops, fairs and other activities in the cooperation areas;

Final

Commending the efforts made by the OIC General Secretariat, the COMCEC Coordination Office and the OIC institutions working in the area of economic and commercial cooperation, namely SESRIC, ICDT, IDB Group, ICCIA, OISA and SMIIC.

#### **Report on the COMCEC Strategy and Its Implementation (Agenda Item: 2)**

1- Welcomes the Progress Report submitted by the COMCEC Coordination Office highlighting the progress achieved in the implementation of the Strategy; commends the Member States and OIC Institutions for their valuable contributions to its implementation and **requests** the Member States and OIC Institutions to further their full support to the implementation of the Strategy.

2- **Requests** the COMCEC Coordination Office to regularly report the progress in the implementation of the COMCEC Strategy to the COMCEC Sessions, the Follow-up Committee Meetings and other relevant OIC fora.

3- Welcomes the successful convening of the COMCEC Working Groups in the cooperation areas in accordance with the relevant resolutions of the 32<sup>nd</sup> Session of the COMCEC and **also welcomes** the research studies and sectoral outlooks conducted and prepared by the COMCEC Coordination Office specifically for enriching the discussions in each COMCEC Working Group Meeting.

4- **Commends** the efforts of the Working Groups towards approximating policies among the Member States in their fields of competence and **welcomes** the policy recommendations made by the Working Groups in their meetings held in February-April and September-November 2017.

5- **Also commending** the efforts of the Member Countries and OIC Institutions for the realization of COMCEC Ministerial policy recommendations, **invites** all the Member Countries to exert efforts, to the extent possible, to implement the policy recommendations and **urges** relevant OIC Institutions to support the Member States in this regard.

6- Welcomes the finalization of the nine projects funded under the COMCEC Project Funding in 2016 and the progress achieved in the implementation of the fourteen new projects under the fourth project call in 2017, and **also welcomes** the fifth project call, made by the COMCEC Coordination Office in September 2017.

7- **Invites** the Member Countries to utilize the COMCEC Project Funding to implement the policy recommendations developed in the COMCEC Working Groups and adopted by the COMCEC Ministerial Sessions.

8- **Calls on** the COMCEC National and Working Group Focal points to work more closely with the COMCEC Coordination Office for effective coordination and communication.

9- **Requests** the COMCEC Coordination Office to continue to update member states' missions in Ankara as well as OIC permanent representatives about the work of the COMCEC.

10- **Invites** the Member Countries to ensure the participation of the COMCEC National Focal Points and COMCEC Working Group Focal Points, to the COMCEC Follow-up Committee Meetings and the COMCEC Sessions.

11- **Encourages** the Member States, which have registered to the COMCEC Working Groups to actively participate in the upcoming Meetings of the relevant Working Groups and benefit from the COMCEC Project Funding for realizing their cooperation projects.

12- **Noting with appreciation** that the number of Member Countries having registered to at least one working group has reached 50, **requests** the Member States which have not done so yet, to register to the COMCEC Working Groups and actively participate in the upcoming Meetings of the Working Groups.

13- Welcomes the holding of the Fifth Annual Coordination Meeting of the COMCEC Working Group Focal Points, organized by the COMCEC Coordination Office on 23-25 May 2017 in Ankara, Turkey.

14- **Calls upon** the Member States concerned to respond to the "Evaluation Forms" circulated each year by the COMCEC Coordination Office with a view to following-up the implementation of the COMCEC Policy Recommendations.

15- **Also calls upon** the working group focal points to be actively involved in the knowledge production efforts of the COMCEC through, among others assisting in collection and verification of country specific data and providing feedbacks to research studies.

16- **Underlines** that the COMCEC Project Funding can be utilized more effectively by the member countries having advanced capacities in various cooperation areas for sharing their experience with the other member countries.

17- **Expresses** its appreciation to the COMCEC Coordination Office, SESRIC, ICDT, IDB Group, ICCIA, and SMIIC for their efforts towards the implementation of the COMCEC Strategy.

18- **Adopts** the recommendations of the 33<sup>rd</sup> Meeting of the Follow-up Committee of the COMCEC held on 10-11 May 2017 in Ankara, Turkey.

#### Implementation of the OIC-2025: Programme of Action (Agenda Item: 3)

19- **Takes note of** the report presented by the OIC General Secretariat on the implementation of the economic and commercial component of the OIC-2025: Programme of Action.

20- **Recalling** the relevant resolutions of the 31<sup>st</sup> and 32<sup>nd</sup> Session of COMCEC, **underlines** the importance of the active follow-up of the economic and commercial section of the OIC 2025: Programme of Action by the COMCEC and **requests** the OIC General Secretariat to regularly submit comprehensive progress reports on the implementation of the Programme to the COMCEC Sessions and the Follow-up Meetings.

21- **Taking note of** the preparations by the OIC General Secretariat for the Implementation of the OIC-2025: Programme of Action, **calls upon** to Member Countries and relevant OIC Institutions/Organs which have not done so yet to share their inputs and comments to the economic sections of the Implementation Plan of OIC-2025: Programme of Action for its further development and **requests** the OIC General Secretariat to make the necessary modifications in the relevant sections of the implementation plan in accordance with the observations and report them to the 34<sup>th</sup> Session of the COMCEC for consideration.

22- **Calls upon** the OIC General Secretariat to invite the relevant OIC Institutions and Organs, including the COMCEC Coordination Office to the Annual Coordination Meetings of the OIC Institutions for ensuring the effective coordination and synergy in the economic activities to be undertaken under the OIC-2025: Programme of Action.

23- **Recalling** the relevant resolutions of the COMCEC Sessions, **requests** the Member States to sign and ratify the agreements in the economic domain for furthering economic and commercial cooperation among the OIC Member States.

# World Economic Developments with Special Reference to the OIC Member States (Agenda Item: 4)

24- **Takes note of** the 2017 edition of SESRIC's annual economic report titled "Industrial Development for Structural Transformation". Given the inadequate share of OIC countries in global manufacturing activities, growing trade deficit in manufacturing products and lack of industrial competitiveness, as found in the report:

- **Calls upon** Member States to refocus their attention to effective industrialization policies with a view to enhancing economic diversification and productivity in manufacturing sector, narrowing the gap in economic development and increasing industrial competitiveness at global level.
- **Invites** Member States to establish a strong collaboration at regional level by ensuring better connectivity, integration of production processes (value chains), alignment of regulatory policies, and effective support to trade and investment policies with a view to utilizing huge market for manufactures in facilitating economies of scale for national industries, creating incentives to specialize and trade in diversified products, and improving production efficiency.

25- **Highlighting** the importance of the issues regarding youth unemployment, SME development, productivity, vocational education, trade in services and knowledge economy, **called upon** the SESRIC and the other relevant OIC Institutions to elaborate more on these topics in their future programmes and activities.

26- **Entrusts** the SESRIC to continue monitoring world economic developments and their implications on the Member States and to report thereon to the annual sessions of the COMCEC.

#### Intra-OIC Trade (Agenda Item: 5)

27- **Taking note with appreciation of** the convening of the Ninth Meeting of the COMCEC Trade Working Group on March 9<sup>th</sup>, 2017 in Ankara with the theme of "Single Window Systems in the OIC Member Countries", **welcomes** its following policy recommendations:

- Strengthening Single Window efforts in OIC Member States by developing integrated Single Window strategies that reflect national and regional requirements and actively engage the stakeholders in this process,
- Improving the effectiveness of Single Window projects by identifying and implementing necessary changes in the laws and regulatory framework and operational practices,
- Prioritizing flexibility, scalability, safety and interoperability of IT architecture of Single Windows Systems,
- Promoting cross-border interconnectivity and interoperability of the national Single Window Systems in the OIC Region towards establishing Regional Single Window Systems.

(The Policy recommendations document, including their rationale, is attached as Annex .....)

28- **Taking note with appreciation** of the convening of the Tenth Meeting of the COMCEC Trade Working Group on November 2<sup>nd</sup>, 2017 in Ankara with the theme of "Special Economic Zones in the OIC Member States", **welcomes** its following policy recommendations:

- Designing and programming Special Economic Zones (SEZ) in line with national economic strategies for ensuring their complementarity with national economic growth targets and industry sector priorities,
- Improving economic performance of SEZ programmes through developing unique incentives frameworks fiscal and non-fiscal which attract investments and foster effective and efficient business environments,
- Improving the competitive advantage of SEZ programmes through effective site and sector targeting based on a robust understanding of national economic priorities and competitive advantages,
- Designing an efficient legal and regulatory framework to create a 'special' economic operating environment, which considers and complements the existing legal and regulatory environment,

- Assigning/Establishing a single SEZ authority to regulate all SEZs within the country and supporting SEZ programmes through active involvement of key stakeholders and development of SEZ working groups.

(*The Policy recommendations document including the rationale for each recommendation, is attached as Annex .....*)

29- **Calls upon** the Member States which have registered to the COMCEC Trade Working Group to attend the 11<sup>th</sup> Meeting of the COMCEC Trade Working Group to be held on 7-8 March 2018 in Ankara with the theme of "Facilitating Trade: Improving Customs Risk Management Systems in the OIC Member States" and the 12<sup>th</sup> Meeting to be organized on November 1<sup>st</sup>, 2018 in Ankara with the theme of "Improving Authorized Economic Operators Programs in the OIC Member States" and **also calls upon** the Member States, who have not done so yet, to register to the COMCEC Trade Working Group.

30- **Commends** the efforts of Uganda in partnership with Turkey and Egypt for the successful implementation of the project titled "Improving delivery of trade facilitation services" under the third project call within the framework of the COMCEC Project Funding in 2016.

31- **Also commends** the efforts of Palestine, Suriname and ICDT for the following projects to be finalized in 2017 under the fourth project call within the framework of the COMCEC Project Funding:

- The Project titled "Facilitating Trade Relations between Palestine and Islamic Countries" being implemented by Palestine in partnership with Saudi Arabia and Algeria,
- The Project titled "Strengthening SME Support Services in Suriname and Guyana to Enhance Participation in Global Value Chains" being implemented by Suriname in partnership with Guyana and Turkey,
- The Project titled "Facilitating Trade: Identifying NTBs among the OIC Member States" being implemented by ICDT in partnership with Kingdom of Morocco, Senegal and Arab Republic of Egypt.

32- **Expresses its appreciation** to the United Arab Emirates for hosting and ICDT and IDB for organizing the workshop on "Trade Facilitation and Single Window in OIC Member States" on 16 - 18 April 2017 in Dubai, United Arab Emirates.

33- **Notes with appreciation that** the "3<sup>rd</sup> Meeting of the OIC Member States Trade Promotion Organs" was hosted by the Kingdom of Morocco and organized by ICDT on 11-12 October 2017 in Casablanca, Kingdom of Morocco in collaboration Exports Promotion Centre of Morocco (Maroc-Export) and ITFC.

34- **Expresses its appreciation to** the Kingdom of Morocco for hosting and ICDT for organizing the "Workshop on Non-Tariff Barriers among the OIC Member States" on 24-25 October 2017 in Rabat, Kingdom of Morocco under the COMCEC Project Funding.

35- **Also expresses its appreciation to** the Republic of Cote d'Ivoire for hosting and ICDT and ITFC for organizing the "Buyers-Sellers Meeting on Pharmaceuticals and Related Industries" on 2-3 November 2017 in Abidjan, the Republic of Cote d'Ivoire.

36- **Requests** the Member States to actively participate in the trade related activities to be organized by the COMCEC Coordination Office, SESRIC, ICDT, IDB Group (ITFC), ICCIA, and SMIIC in 2018 and also **requests** these institutions to send invitations and documents to the Member States sufficiently in advance of their meetings so as to ensure the widest possible participation.

#### i) TPS-OIC

37- Welcomes the signing and ratification of the TPS-OIC Framework Agreement by Brunei Darussalam and **calls upon** the Member States which have not yet signed or ratified TPS-OIC Agreements, namely the Framework Agreement, PRETAS and Rules of Origin, to do so at their earliest convenience.

38- **Welcomes** the submission of updated concession lists to the TNC Secretariat by Turkey, Malaysia, Bangladesh, Pakistan, Jordan, Islamic Republic of Iran and Morocco.

39- **Invites** the concerned participating Member Countries to convey their updated concession lists at their earliest convenience to the TNC Secretariat with a view to operationalize the TPS-OIC.

40- **Expresses its appreciation** to the Republic of Indonesia for hosting and ICDT for organizing the "Training Workshop on Trade Preferential System among the OIC Member States" in collaboration with the COMCEC Coordination Office on 13 - 14 September 2017 in Jakarta, Indonesia.

41- **Welcomes** the notification made by Pakistan, Bangladesh, Jordan, Morocco and Turkey to the TNC Secretariat on their relevant internal measures to be undertaken for the

implementation of the TPS-OIC Rules of Origin, and **requests** the other participating Member States to notify the TNC Secretariat of their relevant internal measures to be undertaken for the implementation of the TPS-OIC Rules of Origin at their earliest convenience.

42- **Requests** the ICDT, COMCEC Coordination Office, IDB and other relevant OIC Institutions to continue organizing awareness raising and capacity building activities with regard to TPS-OIC.

#### *ii)* Islamic Trade Fairs

43- **Commends** the improvements in the number and quality of Islamic Trade Fairs and Exhibitions, and **expresses** its thanks and appreciation to the following Member States for hosting Islamic Trade Fairs and Exhibitions in cooperation with ICDT:

- Malaysia for hosting and ICDT for co-organizing with OIC BIZ Malaysia, the 8th OIC World BIZ in Kuala Lumpur on 18-21 September 2017;
- The Kingdom of Saudi Arabia for hosting and ICDT for organizing the "10th Exhibition of Agribusiness Industries of the OIC Member States" in Jeddah on 23- 26 April 2017.
- The Republic of Senegal for hosting "1st OIC Green Economy Expo" on 26-29 October 2017

44- **Welcomes** the offer of the following Member States to host Islamic Trade Fairs and Exhibitions in cooperation with ICDT in 2017-2018 and **requests** all Member States to encourage active participation of their private sector and relevant institutions in these events:

- The Republic of Turkey to host the "5th OIC Halal Expo" in Istanbul on 23-25 November 2017 in cooperation with SMIIC,
- The State of Kuwait to host an "Exceptional OIC Trade Fair" in Kuwait-City on 6-10 February 2018,
- The Kingdom of Saudi Arabia to host the "2nd Exhibition on Furniture and Decoration of the OIC Member States" on 13-16 March 2018 and "11th Exhibition of Agribusiness Industries of the OIC Member States" on 20-23 March 2018 in Jeddah
- The Republic of Senegal to host the "1st OIC Fisheries and Marine Expo" in May 2018 in Dakar,

- Cote d'Ivoire to host the "4<sup>th</sup> Health Fair" in 2018 and "1<sup>st</sup> Forum on Social Economy and Solidarity among the Member Countries" and "Ivorian Handicraft Market" on 30 March- 8 April 2018 in Abidjan in collaboration with the IDB.
- The Islamic Republic of Iran to host the "Islamic Clothing Fashion Expo and Conference" on 22-25 April 2018 in Tehran,
- The Kingdom of Morocco to host the "Conference and Expo of Arab African on Logistics and Transportation" in Rabat on 25-27 April 2018,
- The Arab Republic of Egypt to host the "3<sup>rd</sup> Tourism Fair of the OIC Member States" in Cairo in the second half of 2018,
- The Kingdom of Morocco to host the "4<sup>th</sup> Higher Education Services among the OIC Member States" in Casablanca on 26-29 April 2018,
- The Republic of Turkey to host the "6<sup>th</sup> OIC Halal Expo" in Istanbul on 29 November-1 December 2018 in cooperation with SMIIC.

45- **Reiterates** its request to ICDT to continue holding sector specific fairs in cooperation with the Member States and submit regular progress reports on the fairs to the COMCEC Sessions.

46- **Also reiterates** its request to the Member States to encourage their private sector to actively participate in the Islamic Trade Fairs.

#### iii) WTO Related Technical Assistance

47- **Expresses** its thanks and appreciation to the IDB Group and ICDT for organizing WTO- related training courses and seminars for the benefit of the Member States.

48- **Calls on** IDB and ICDT to continue providing technical assistance to the Member States on WTO-related issues and to enhance their efforts in sensitizing the Member States to the impact of WTO trade negotiations on their economies and **requested** IDB and ICDT to synergize and coordinate their efforts to strengthen the human and institutional capacities of the OIC Member States, so as to facilitate their full integration into the multilateral trading system on an equitable and fair basis.

49- **Calls upon** the WTO members of the OIC to assist non-WTO Members of the OIC in their accession process to WTO.

50- **Expresses its appreciation** to the Kingdom of Morocco for hosting and ICDT for organizing the Workshop on "Mechanisms for Settlement of Trade and Investment Disputes for OIC Member States" in Casablanca, Morocco on 20-21 February 2017.

51- **Also expresses its appreciation** to the Kingdom of Morocco for hosting and ICDT, IDB and SESRIC for jointly organizing the Workshop on "Trade in Services in OIC Member States" in Casablanca, Morocco, on 22-23 March 2017 and the Workshop on the "Preparation of WTO Ministerial Conference 11: An African Perspective" on 17-19 July 2017, Casablanca, Kingdom of Morocco.

52- **Requests ICDT and IDB Group** to submit a working paper for the consideration of the next COMCEC meeting about practical options to increase OIC Ministers of Trade Coordination vis-à-vis recent developments in the negotiations at the WTO and to formulate positions on priority issues for OIC countries in the current Doha Development Round and on new issues currently being proposed in the WTO.

#### iv) Trade Financing Activities

53- **Appreciates** the trade finance, promotion and development activities of ITFC and the mobilization of funds from the international market and development partners for funding the trade operations in the Member States, contributing towards the achievement of intra-OIC trade target of 25 percent.

54- **Takes note with appreciation** that ITFC's cumulative approvals and disbursement in trade finance reached, since its inception until now, US\$38.6 billion and US\$28.8 billion respectively, and its total approvals and disbursement in 2016 reached US\$4.5 billion and US\$4.8 billion respectively.

55- **Also takes note with appreciation** IDB Group's (ITFC and ICIEC) increased regional presence through the Dakar Regional Office and Country Gateway Offices in Dhaka, Istanbul, Jakarta and Dubai which brought ITFC and ICIEC closer to clients and enabled it to serve member countries' needs.

56- **Commends** the efforts of ITFC in financing SMEs and Least Developed Member Countries and **takes note** of its efforts to diversify its portfolio and extend more financing for agriculture sector that has direct and prominent impact on improving productivity, job creation, increasing export revenues and alleviating poverty. 57- **Calls upon** the Member States to complete their membership requirements for the institutions of the IDB Group (ITFC and ICIEC) so that the IDB Group implements its mandate successfully.

58- **Also takes note** of the efforts of the ITFC to organize a Trade Development Forum to raise awareness of the private sectors of the Member States on the trade development and finance facilities of the ITFC and **encourages** the private sector organizations of the Member States to actively participate in the Forum.

59- **Takes note of** the trade promotion and capacity development initiatives being implemented by ITFC under its various flagship programs including Aid for Trade Initiative for Arab States (AFTIAS), Arab Africa Trade Bridge Program (AATB), Trade Knowledge Network and Trade Development Forum to raise awareness of the private sectors on the activities of the ITFC.

60- **Takes note** of the efforts of the ITFC in implementing integrated Trade Programmes for commodity development through blending its trade finance facilities with its trade related technical assistance interventions and **requests** ITFC to develop similar programs for other strategic commodities.

61- **Also takes note** of ITFC's efforts for the diversification of Islamic Financial Instruments, supporting training programs on Islamic finance and promoting Islamic Finance solutions at international fora.

62- **Welcomes** the organization of the launching Forum of the Arab-Africa Trade Bridges (AATB) on 22-23 February 2017 in Rabat in collaboration between Kingdom of Morocco and ITFC.

63- **Appreciates** the ITFC's introduction of the Development Impact Framework as a tool to measure the impact of all ITFC interventions in the OIC Member Countries.

64- **Takes note of** the proposal made by ICIEC on "Business Intelligence Center" and **requests** the ICIEC to further elaborate on the proposal in cooperation with the relevant OIC Institutions and prepare a detailed concept note and submit it to the 32<sup>nd</sup> Meeting of the COMCEC Sessional Committee and 34<sup>th</sup> Meeting of the COMCEC Follow-up Committee.

65- Welcomes the activities of Standards and Metrology Institute for Islamic Countries (SMIIC) in the area of standardization, metrology and accreditation and their impact on trade facilitation and capacity building projects for Member States.

66- Welcomes the Republic of Azerbaijan, Republic of Djibouti, and Republic of Iraq as the new members and Kingdom of Thailand as observer to SMIIC, which has increased the number of SMIIC Member States to 33 along with 3 Observers and **invites** the Member States to become a member of SMIIC and actively participate in its technical committees (TCs), Metrology and Accreditation Councils.

67- Welcomes the increasing visibility of the SMIIC and expresses its appreciation to the SMIIC for organizing capacity building activities in its field of competence.

68- Welcomes the establishment of four new Technical Committees in SMIIC on Halal Management System, Dangerous Goods Transportation Requirements on Transportation, Jewellery and Petroleum and Petroleum Products and the reactivation of the Terminology Committee (15 technical committees in total) and the organization of the 3 Technical Committee Week Meetings in 2017.

69- **Expresses its appreciation** to the Republic of Turkey for hosting and SMIIC for supporting the World Halal Summit in Istanbul on 15-17 December 2016 and **calls upon** the Member States to participate in the next World Halal Summit to be held on 23-25 November 2017 in İstanbul under the auspices of the Presidency of the Republic of Turkey.

#### **Enhancing the Role of Private Sector in Economic Cooperation (Agenda Item:6)**

70- **Takes note of** the efforts of the ICCIA in organizing Forums, Training Program, B2B Meetings, Seminars and Workshops in order to galvanize the role of the Private Sector to expand their network and increase their trading and investment opportunities.

71- **Encourages** the Chambers of Commerce of the Member States to be actively involved in the ICCIA's activities.

72- **Takes note of** the organization of the Workshop on Key Infrastructure Development for Rural Growth for OIC Countries, in Istanbul, Turkey on 24-25 April 2017 and the Training Program on Entrepreneurship Development through IT for OIC Countries in Sharjah, on 7-9 August 2017.

73- Also takes note of the following activities to be organized by the ICCIA and calls upon the private sector of the Member States to actively participate in the following activities:

- The 17<sup>th</sup> Private Sector Meeting for the OIC Member States, to be held in the State of Kuwait in 2018,
- The 10<sup>th</sup> Businesswomen Forum in Islamic Countries to be held in Sudan / Egypt in 2018,
- The Trade Exchange Forum/Exhibition (Sector-wise) to be held in 2018,
- A Training Program on "Technology Entrepreneurship Advocacy and Management of Business Incubation & Technology Parks" to be held in 2018,
- A Specialized Workshop/Training Program on (Development of SMEs / Skill Development / Food Security/ Textile & Garments/ Renewable Energy and Tourism) to be held in 2018,
- Chambers of Commerce Forum in 2018,
- Conference on Muslim Business-Owners in 2018.

74- **Takes note of** the progress made by the ICCIA and the Union of Chambers and Commodity Exchanges of Turkey (TOBB), Konya Chamber of Commerce and Konya Commodity Exchange to introduce the best practices adopted by Konya for the exchange of commodities in Sudan and to the other interested member countries.

75- **Recalling** the relevant resolutions of the 43<sup>rd</sup> and 44<sup>th</sup> Meeting of the Council of Foreign Ministers and 32<sup>nd</sup> Session of the COMCEC, **takes note** of the briefing by the ICCIA and the Union of Chambers and Commodity Exchanges of Turkey (TOBB) on setting up of the OIC Arbitration Center in Istanbul, **welcomes** the offer of the TOBB to host a series of task force meetings in 2018 to finalize technical preparations for the establishment of the Center and **requests** ICCIA and TOBB to submit a report to the 34<sup>th</sup> Meeting of the Follow-up Committee and 34<sup>th</sup> Session of the COMCEC.

#### **Improving Transport and Communications (Agenda Item: 7)**

76- **Taking note with appreciation** of the convening of the 9<sup>th</sup> Meeting of the Transport and Communications Working Group held on March 16<sup>th</sup>, 2017 in Ankara, Republic of Turkey with the theme of "Increasing Broadband Internet Penetration in the OIC Member Countries", **welcomes** its following policy recommendations;

#### **Policy Recommendations for all OIC Member Countries**

- Preparing national broadband strategies with the involvement of the all relevant stakeholders,
- Enhancing digital literacy by embedding programs in the formal education system and encouraging non-formal initiatives targeting specific segments of the population,

### Policy Recommendations for the OIC Member Countries with Different Stage of Broadband Development

- OIC Member Countries at an advanced stage of broadband development
- Achieving high-speed Internet coverage in rural and isolated areas through regulatory holidays and direct subsidies with the purpose of improving the broadband investment business case,
- Enactment of financial incentives to operators for deploying 4G,
  - OIC Member Countries at an intermediate stage of broadband development
- Reducing cost of broadband services through targeted public policy initiatives,
- Lowering the cultural and linguistic barriers through development of local platforms, content, and applications,

#### - OIC Member Countries at an initial stage of broadband development

- Offering a low-priced broadband service for consumers by state-owned and government subsidized telecommunications operators,
- Offering a low-priced or free broadband service targeted for disadvantaged segments of the population.

(*The Policy recommendations document including the rationale for each recommendation, is attached as Annex .....*)

77- **Taking note with appreciation** of the convening of the Tenth Meeting of the COMCEC Transport and Communications Working Group on October 18-19, 2017 in Ankara, Turkey with the theme of "Improving Transnational Transport Corridors in OIC Member States: Concepts and Cases", **welcomes** its policy recommendations.

(The policy recommendations of the Meeting are integrated to the Policy Recommendations Document prepared specifically for the Exchange of Views Session of the 33<sup>rd</sup> COMCEC Ministerial Session which is Annexed ...)

78- **Calls upon** the Member States, which have registered to the COMCEC Transport and Communications Working Group, to actively participate in the Eleventh Meeting of the Transport and Communications Working Group to be held on March 15<sup>th</sup>, 2018 with the theme of "Governance of Transport Corridors in OIC Member States: Challenges, Cases, and Policy Lessons", as well as its 12<sup>th</sup> Meeting to be held on October 11<sup>th</sup>, 2018 with the theme of "The Planning of National Transport Infrastructure in the OIC Member Countries" and **also calls upon** the Member States, who have not done so yet, to register to the COMCEC Transport and Communications Working Group.

79- **Commends** the efforts of Turkey in partnership with four other Member Countries for the successful implementation of the project titled "Assessment and Enhancement of Air Cargo Interconnectivity among the OIC Member States: the Air Cargo Co-modality Approach (ACCMA) to Facilitate Intra-OIC Trade" under the third project call within the framework of the COMCEC Project Funding in 2016.

80- **Also commends** the efforts of Cote d'Ivoire for the project titled "Improving the Capacity on Road Safety in Cote d'Ivoire, Burkina Faso and Mali", to be finalized in 2017 in partnership with Burkina Faso and Mali under the fourth project call.

81- Welcomes the offer of the Republic of Sudan to host the Second Islamic Conference of Transport Ministers in 2018 in Khartoum, Sudan and **calls upon** the Member Countries and the relevant OIC Organs and Institutions including the COMCEC Secretariat to actively participate in this important event.

82- **Takes note of** the efforts of the OIC General Secretariat to sensitize the concerned OIC Member States to the need to include the respective national segments along the OIC Dakar-Port Sudan Railway corridor in their national development plans, **requests** the Member states concerned to submit their well-designed feasibility studies to the IDB Group and other international development banks for securing adequate technical support and financing for this project and **also requests** the General Secretariat to regularly inform the concerned Member Countries about the progress in the realization of the project.

83- **Commending** the efforts of the member countries and the relevant OIC organs/institutions on improving transnational transport corridors, logistics infrastructure and air transport services in the OIC region, **takes note** of the following proposals of Tunisia:

- Developing transnational transport corridors and integrated transport networks in the OIC region, aligning legislations and streamlining procedures as well as joining relevant international/regional agreements.

- Improving logistics infrastructure in the OIC region along with the organization of logistics related trainings and capacity building activities and enhanced coordination in a way to support trade initiatives among the OIC Member States and their integration to the international supply chains.
- Developing air transport services in the OIC region with a view of enhancing intra-OIC tourism.

#### Developing a Sustainable and Competitive Tourism Sector (Agenda Item: 8)

84- **Taking note with appreciation** of the convening of the 9<sup>th</sup> Meeting of the Tourism Working Group on February 16<sup>th</sup>, 2017 in Ankara with the theme of "Muslim Friendly Tourism (MFT): Regulating Accommodation Establishments in the OIC Member Countries", **welcomes** the COMCEC MFT Guideline as a reference document produced by the Working Group.

#### (COMCEC MFT Guideline document is attached as Annex ....)

85- **Taking note with appreciation** of the convening of the 10<sup>th</sup> Meeting of the Tourism Working Group on September 21<sup>st</sup>, 2017 in Ankara with the theme of "Risk and Crisis Management in Tourism Sector: Recovery From Crisis in the OIC Member Countries", **welcomes** its following policy recommendations;

- Establishing a national committee/task force with the responsibility for tourism risk and crisis management, which will be formed by the national tourism authority of each country and include representation from the stakeholders,
- Increasing awareness of resilience and crisis, including the identified stages of a crisis and how to prepare for and respond to each stage,
- Analyze and understand the risks and plan for crisis, both in terms of external crises and risks affecting the tourism industry generally and individual businesses,
- Ensuring market awareness and positive destination perceptions, and developing new markets and products.

(The Policy recommendations document including the rationale for each recommendation, is attached as Annex .....)

86- **Calls upon** the Member States which have registered to the COMCEC Tourism Working Group to actively participate in the 11<sup>th</sup> Meeting of the Tourism Working Group to be held on February 15<sup>th</sup>, 2018 in Ankara with theme of "Destination Development &

Institutionalization Strategies in the OIC Member Countries" and its 12<sup>th</sup> Meeting to be held on September 13<sup>th</sup>, 2018 with the theme of "Destination Marketing Strategies in the OIC Member Countries" and **also calls upon** the Member States, who have not done so yet, to register to the COMCEC Tourism Working Group.

87- **Commends** the efforts of Malaysia in partnership with ten other Member Countries for the successful implementation of the project titled "Short course on strategies in enhancing tourism workforce in community-based tourism within OIC Member Countries" under the third project call within the framework of the COMCEC Project Funding in 2016.

88- **Also commends** the efforts of the Gambia in partnership with Senegal and Mali for the successful implementation of the project titled "Enhancing the capacity of craft producers in OIC Member Countries" under the third project call within the framework of the COMCEC Project Funding in 2016.

89- **Further commends** the efforts of Mozambique, Sudan, Gambia and SESRIC for the following projects being implemented in 2017 under the fourth project call within the framework of the COMCEC Project Funding:

- The Project titled "Enhancing Capacity of Muslim Friendly Tourism Workforce" being implemented by Mozambique in partnership with Mali and Senegal,
- The Project titled "Enhancing The Capacity of Craft Producers and Customers in the OIC Member Countries" being implemented by Sudan in partnership with Chad and Djibouti,
- The Project titled "Developing a Training and Certification Program for the Muslim Travel, Tourism and Hospitality Industry" being implemented by Gambia in partnership with Nigeria and Senegal,
- The Project titled "Training Program on the Development and Promotion of Muslim Friendly Tourism in the OIC Member Countries" being implemented by SESRIC in partnership with 18 member countries.

90- **Welcomes** the holding of the 10<sup>th</sup> Tehran International Tourism Exhibition on 6-9 February, 2017 in Tehran, the Islamic Republic of Iran.

91- Also welcomes the offer of the People's Republic of Bangladesh to host 10<sup>th</sup> Session of the Islamic Conference of Tourism Ministers on 5-7 February 2018 in Dhaka and **calls upon** the Member Countries and the relevant OIC Organs and Institutions including the COMCEC Secretariat to actively participate in this important event.

92- **Takes note** of the report of the 5<sup>th</sup> Meeting of the OIC/COMCEC Private Sector Tourism Forum held on May 4<sup>th</sup>, 2017 in İstanbul with the theme of "Crisis Communication and Management in Tourism: Recent Challenges and Solutions in OIC Countries" **calls upon** the Member Countries to participate in the 6<sup>th</sup> Meeting of the Forum to be held on March 8<sup>th</sup>, 2018 in İstanbul, Turkey with the theme of "Cultural Heritage as a Tool of Sustainable Tourism in the OIC Region."

# **Increasing Productivity of Agriculture Sector and Sustaining Food Security (Agenda Item: 9)**

93- **Taking note with appreciation** of the convening of the 9<sup>th</sup> Meeting of the Agriculture Working Group on February 23<sup>rd</sup>, 2017 in Ankara with the theme of "Reducing Food Waste in the OIC Member Countries", **welcomes** its following policy recommendations;

- Developing a specific legislative framework and road map for reducing food waste in a holistic context including supply chain,
- Promotion of food banks and food distribution networks,
- Conducting cohesive initiatives and campaigns to increase awareness on food waste in supply chain and consumption.

(*The Policy recommendations document including the rationale for each recommendation, is attached as Annex .....*)

94- **Taking note with appreciation** of the convening of the 10<sup>th</sup> Meeting of the COMCEC Agriculture Working Group held on September 28<sup>th</sup>, 2017 with the theme of "Improving Agricultural Market Performance: Creation and Development of Market Institutions", **welcomes** its following policy recommendations;

- Establishing/improving a Farmer Registry System for farmers/farmer organizations to provide customized supports and assistance as well as extension and market information for farmers,
- Developing policies/programs/mechanisms to improve farmers' timely access to quality inputs (e.g. seeds, pesticides, fertilizers, and other key ingredients) with a view to increasing quality, quantity and marketability of end products,

- Establishing/improving the ingredient and input traceability as well as marketing oriented product standardization and certification to enhance safety and marketability of agricultural products in both domestic and international markets.

(The Policy recommendations document including the rationale for each recommendation, is attached as Annex .....)

95- **Calls upon** the Member States which have registered to the COMCEC Agriculture Working Group to actively participate in the 11<sup>th</sup> Meeting of the Agriculture Working Group to be held on February 22<sup>nd</sup>, 2018 in Ankara with theme of "Improving Agricultural Market Performance: Developing Agricultural Market Information Systems" and its 12<sup>th</sup> Meeting to be held on September 20<sup>th</sup>, 2018 with the theme of "Analysis of Agri-food Trade Structures to Promote Agri-food Trade Networks among the OIC Member Countries" and **also calls upon** the Member States, who have not done so yet, to register to the COMCEC Agriculture Working Group.

96- **Commends** the efforts of Iran, Palestine and Turkey for the successful implementation of the following projects respectively under the third project call within the framework of the COMCEC Project Funding in 2016:

- The Project titled "Rural household empowerment on management of production, supply and market access"; which was implemented by Iran in partnership with Azerbaijan and Turkey,
- The Project titled "Improving small ruminates productivity by using different technologies as silage, feed block and hydroponic" which was implemented by Palestine in partnership with Jordan and Tunisia,
- The Project titled "Establishment of database, network connection and webpages of smallholders/ family farmers' agricultural cooperatives between the OIC Member States" which was implemented by Turkey in partnership with 24 Member Countries.

97- **Also commends** the efforts of the Gambia and Indonesia for the following projects being implemented in 2017 under the fourth project call within the framework of the COMCEC Project Funding:

- The Project titled "Improving income of small and medium scale farmers in the OIC Member States through Reducing Losses of Livestock Production" being implemented by Indonesia in partnership with Brunei Darussalam, Arab Republic of Egypt, Malaysia and Sudan.

98- Welcomes the offer of the Republic of Turkey to host the Eighth OIC Ministerial Conference on Food Security and Agricultural Development in 2018 in İstanbul and calls **upon** the Member Countries and the relevant OIC Organs and Institutions including the COMCEC Secretariat to actively participate in this important event.

#### Alleviating Poverty (Agenda Item:10)

99- **Taking note with appreciation** of the convening of the 9<sup>th</sup> Meeting of the Poverty Alleviation Working Group on April 6<sup>th</sup>, 2017 in Ankara with the theme of "Malnutrition in the OIC Member Countries: A Trap for Poverty", **welcomes** its following policy recommendations;

- Developing and implementing nutrition-specific and nutrition-sensitive interventions, especially towards women of reproductive age from vulnerable groups,
- Improving infant and young child feeding (IYCF) practices,
- Ensuring universal access to healthcare, safe water and sanitation, and launching educational campaigns on infectious diseases to eliminate all forms of undernutrition,
- Providing access to safe and nutritious food for all with community-based initiatives and by forming resilient capacities for food-security.

(*The Policy recommendations document including the rationale for each recommendation, is attached as Annex .....*)

100- **Taking note with appreciation** of the convening of the 10<sup>th</sup> Meeting of the Poverty Alleviation Working Group held on October 5<sup>th</sup>, 2017 in Ankara, with the theme of "Education of Disadvantaged Children: The Key to Escape from Poverty", **welcomes** its following policy recommendations;

- Improving access of poor and disadvantaged children to education through eliminating/reducing school fees and by developing conditional cash transfer and school feeding programmes,
- Enabling access of children in rural and remote areas by establishing new schools or providing free transportation for the children living in these regions,
- Increasing access to inclusive education for children including those having disabilities by formulation of necessary political and legal framework as well as by providing them better assistance in the school environment,
- Prioritizing gender equality and equity in access to education,
- Mobilizing and optimizing more financial resources and human capital towards improving the quality of education.

(The Policy recommendations document including the rationale for each recommendation, is attached as Annex .....)

101- **Calls upon** the Member States which have registered to the COMCEC Poverty Alleviation Working Group to actively participate in the 11<sup>th</sup> Meeting of the Working Group to be held on April 5<sup>th</sup>, 2018 in Ankara with the theme of "*Quality of Education in the OIC Member Countries*", as well as its 12<sup>th</sup> Meeting to be held on October 4<sup>th</sup>, 2018 with the theme of "*Skills Development and Vocational Education in the OIC Member Countries*" and **also calls upon** the Member States, who have not done so yet, to register to the COMCEC Poverty Alleviation Working Group.

102- **Commends** the efforts of Indonesia in partnership with Malaysia and Turkey for the successful implementation of the project titled "Developing local initiatives for poverty alleviation through community based sustainable livelihood in OIC Member Countries" under the third project call within the framework of the COMCEC Project Funding in 2016.

103- **Also commends** the efforts of Albania, Gambia, Indonesia and Suriname for the following projects being implemented in 2017 under the fourth project call within the framework of the COMCEC Project Funding:

- The Project titled "Creation of a Road Map for an Integrated Social Service for Housing" implemented by Albania in partnership with Turkey and Azerbaijan,
- The Project titled "Training on Entrepreneurship and Management of Small Business for Women in The Gambia, Senegal and Sierra Leone" implemented by Gambia in partnership with Sierra Leone and Senegal,

- The Project titled "Strengthening Community-Based Sustainable Livelihood for Activating Poor by Opening Marketing Channel through E-Commerce" implemented by Indonesia in partnership with Turkey and Malaysia,
- The Project titled "Professionalization of Childcare in Selected OIC Countries" implemented by Suriname in partnership with Nigeria and Guyana.

## *i)* Islamic Solidarity Fund for Development (ISFD) and Special Program for the Development of Africa (SPDA)

104- **Commending** the Member Countries, who have contributed to the ISFD recently, **reiterates its requests** to the Member Countries which have pledged to the ISFD to fulfill their commitments and those who have not yet pledged to the ISFD to do so in order to enable the Fund to undertake more developmental projects in the member countries and **also requests** the Member Countries to consider making additional commitments on a voluntary basis.

105- **Takes note** of the observations of the Member Countries for improving the performance of the Fund in serving the purpose of poverty alleviation through, among others, augmenting the project base and outreach of the Fund by focusing on greater number of projects, especially grant based small/medium sized projects and **requests** the ISFD to take these observations into consideration during planning its future programmes and activities.

106- **Also requests** the ISFD to increase its efforts for resource mobilization and advocacy from different resources including the private sector in the Member States.

107- **Welcomes** the efforts of the Islamic Development Bank (IDB) for mobilization of resources from different financing institutions for the implementation of the Special Programme for the Development of Africa (SPDA).

108- **Recalling** the relevant resolutions of the  $31^{st}$  and  $32^{nd}$  Sessions of the COMCEC, reiterates its request to the IDB to finalize the allocation of the funding to the SESRIC's capacity building project for the successful finalization of the OIC Cotton Programme.

#### *ii)* OIC-VET Program

109- **Appreciates** the continuous efforts of SESRIC towards initiating and implementing various capacity building programmes and training courses in different fields and areas of interest to the Member States with a view to enhancing the capacities and quality of

human resources in these countries and **called upon** SESRIC to mobilize more financial resources towards the programme.

110- **Taking note of** the report presented by SESRIC on OIC-VET Programme and appreciating SESRIC's contribution to the establishment of a Vocational Training Center at the Islamic University in Uganda, **requests** SESRIC and other OIC Institutions to exert efforts in the establishment of a similar capacity within the projected Islamic University in Kabul.

111- **Calls upon** the Member States to participate in and support the various capacity building programmes of SESRIC under the OIC-VET Programme.

#### *iii)* Implementation of the SDGs

112- **Recalling** the relevant resolution of the 32<sup>nd</sup> Session of the COMCEC, **takes note of** the list of SDGs-related activities of the relevant OIC Institutions compiled by the COMCEC Coordination Office towards the implementation of the SDGs in the Member Countries and **calls upon** the Member States and relevant OIC Institutions to closely follow up and participate in these activities.

113- **Request** the COMCEC Coordination Office to continue compiling the SDGs related activities of the relevant OIC Institutions and submit the list to the annual COMCEC Sessions.

114- **Taking note with appreciation** of the report presented by SESRIC on Tendency Survey on SDG Priorities of OIC Member Countries, **invites** the Member States, who have not done so yet, to complete the "Tendency Survey on SDG Priorities of OIC Member Countries" designed and circulated by the SESRIC and **requests** SESRIC to submit a report on the results of the survey to the 34<sup>th</sup> Follow-up Committee Meeting and 34<sup>th</sup> COMCEC Session.

#### **Deepening Financial Cooperation (Agenda Item: 11)**

115- **Taking note with appreciation** of the convening of the 8<sup>th</sup> Meeting of the COMCEC Financial Cooperation Working Group on March 30<sup>th</sup>, 2017 in Ankara with the theme of "Improving Public Debt Management in the OIC Member Countries", **welcomes** its policy recommendations;

- Developing/improving domestic debt market,
- Broadening and diversifying the creditor base,
- Lengthening the average maturity of the public debt,
- Applying macroeconomic risk management methods.

(The Policy recommendations document, including their rationale, is attached as Annex ....)

116- **Taking note with appreciation** of the convening of the 9<sup>th</sup> Meeting of the COMCEC Financial Cooperation Working Group on October 26<sup>th</sup>, 2017 in Ankara with the theme of "Diversification of Islamic Financial Instruments", **welcomes** its following policy recommendations;

- Improving the Islamic Finance Infrastructure through Developing Necessary Legal/Regulatory Frameworks for its each Component namely, Islamic Banking, Islamic Capital Markets and Takaful towards Creating an Enabling Environment for Islamic Finance,
- Developing a Sound and Effective Governance Framework for National and Strengthening Coordination of Shariah Governance Standards and Policies across Different Jurisdiction,
- Establishing/Developing Islamic Finance Rating Standards,
- Strengthening Human Capital in Islamic Finance in the OIC Member Countries through Enhanced Financial Literacy and Awareness Programs/Projects by Governments, Universities and Private Sector,
- Facilitating Experience Sharing among the OIC Member Countries in sub-sectors of the Islamic Finance Industry for a Sustainable and Harmonized Growth of the Industry.

(The Policy recommendations document including the rationale for each recommendation, is attached as Annex .....)

117- **Calls upon** the Member States which have registered to the COMCEC Financial Cooperation Working Group to actively participate in the 10<sup>th</sup> Meeting of the Financial Cooperation Working Group to be held on March 29<sup>th</sup>, 2018 with the theme of "Role of

Sukuk in Islamic Capital Markets", as well as its 11<sup>th</sup> Meeting to be held on October 25th, 2018 with the theme of "Islamic Fund Management" and **also calls upon** the Member States, who have not done so yet, to register to the COMCEC Financial Cooperation Working Group.

118- **Commends** the efforts of the Gambia in partnership with Nigeria and Sierra Leone for the successful implementation of the project titled "Towards an improved institutional framework for Islamic finance" under the third project call within the framework of the COMCEC Project Funding.

#### i) OIC Member States' Stock Exchanges Forum

119- **Welcomes** the report of the Eleventh Meeting of the Forum, which has been hosted by Borsa İstanbul on October 31<sup>st</sup>, 2017 in İstanbul.

120- **Takes note** of the report of the 11<sup>th</sup> Meeting of the OIC Member States' Stock Exchange Forum on the various options towards the realization of the highly adaptable web-based gold trading and clearing platform with the ultimate aim of establishing a gold exchange/platform among the volunteering member countries and **requests** the Forum's Secretariat to finalize the necessary work and report the progress to the 34th Meeting of the Follow-up Committee and 34<sup>th</sup> COMCEC Session.

121- **Invites** the interested member states to actively support Forum's Task Force to finalize necessary works through accelerating the process of integration of exchanges and harmonization of regulatory frameworks.

122- Welcomes the offer of the Borsa Istanbul as the Secretariat of the OIC Stock Exchanges Forum, to host the 12<sup>th</sup> Meeting of the Forum in 2018 in İstanbul and **requests** all the Member States to actively participate in this Meeting.

123- **Requests** the Member States and IDB to support the promotion of both the S&P OIC/COMCEC Index and sub-indices.

#### *ii)* Cooperation among Capital Markets' Regulatory Bodies

124- **Welcomes** the report of the 6<sup>th</sup> Meeting of the Forum, which has been hosted by Capital Markets Board of the Republic of Turkey on October 31<sup>st</sup>, 2017 in İstanbul.

125- **Recalling** the relevant resolution of the 32nd Session of the COMCEC, the Session **takes note** of the briefing by the Forum/the Forum's Secretariat on the establishment of the COMCEC Real Estate electronic platform/COMCEC Real Estate Exchange among the interested OIC Member States and **requests** the Forum/the Forum's Secretariat to finalize necessary legal, administrative and technological preparations for establishment of the COMCEC Real Estate electronic platform before the 34th Session of the COMCEC and submit an interim report to the 34th Meeting of the Follow-up Committee on the progress achieved.

126- **Calls upon** the interested member states to actively participate in the establishment of the COMCEC Real Estate electronic platform and invites them to identify their authorized bodies and notify them to the Forum's Secretariat before the 34<sup>th</sup> Meeting of the COMCEC Follow-up Committee Meeting.

127- Welcomes the efforts carried out by the Task Forces of COMCEC Capital Market Regulators Forum namely Capacity Building, Market Development and Financial Literacy and calls upon the Member States to support the efforts of the Forum through participating in its meetings, contributing to the accomplishment of the mandates of the Task Forces.

128- Welcomes the offer of the Capital Markets Board of Turkey as the Secretariat of the COMCEC Capital Market Regulators Forum, to host the 7<sup>th</sup> Meeting of the Forum in 2018 in İstanbul and **requests** all the Member States to actively participate in this Meeting.

#### *iii)* Cooperation among the Central Banks and Monetary Authorities

129- Welcomes the organization of the 15<sup>th</sup> Meeting of the Central Banks and Monetary Authorities of the OIC Member States on 21-22 September 2017, which was hosted by the Central Bank of Turkey in Bodrum/Turkey and **also welcomes** the offer of Central Bank of Turkey to host its 16<sup>th</sup> Meeting in 2018.

130- **Further welcomes** the offer of Central Bank of Turkey to host upcoming Meetings annually in Turkey and **requests** all the Member States to actively participate in the upcoming Meetings.

131- **Commends** the training and capacity building programs organized by the SESRIC among the Central Banks and Monetary Authorities of the Member States in different aspects of cooperation and **requests** the SESRIC to continue organizing such activities for the relevant institutions of the Member States.

## Exchange of Views on "Improving Transnational Transport Corridors among the OIC Member Countries" (Agenda Item: 12)

132- Adopts the COMCEC Ministerial Declaration on Improving Transnational Transport Corridors in the OIC Member States.

(*The COMCEC Ministerial Declaration is attached as Annex....*)

#### Theme of the next Exchange of Views Session

133- **Decides** on "Facilitating Trade: Improving Customs Risk Management Systems in the OIC Member States" as the theme for the Exchange of Views Session at the 34<sup>th</sup> Session of the COMCEC and **requests** the COMCEC Trade Working Group in its 11<sup>th</sup> Meeting, in cooperation with the relevant OIC Institutions, to come up with concrete policy recommendations on this topic and report it to the 34<sup>th</sup> COMCEC Session.

#### Date of the 34<sup>th</sup> Session of the COMCEC (Agenda Item: 13)

134- **Decides** that the 34<sup>th</sup> Meeting of the Follow-up Committee will be held on 9-10 May, 2018 in Ankara, Turkey and the 34<sup>th</sup> Session of the COMCEC will be held on 26-29 November, 2018 in İstanbul, Turkey.

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